

# CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2002

	<b>Unaudited</b>	
	<b>Six months ended</b>	
	<b>31st December,</b>	
	<b>2002</b>	2001
	<b>HK\$'000</b>	<b>HK\$'000</b>
NET CASH INFLOW FROM OPERATING ACTIVITIES	<b>109,840</b>	27,457
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<b>(135,698)</b>	(56,700)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	<b>(13,364)</b>	(12,942)
NET DECREASE IN CASH AND CASH EQUIVALENTS	<b>(39,222)</b>	(42,185)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<b>90,657</b>	168,751
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<b>48</b>	93
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<b>51,483</b>	126,659
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<b>51,483</b>	126,659