

## CONDENSED CONSOLIDATED INCOME STATEMENT

*For the six months ended 31st December, 2002*

	<i>Notes</i>	<b>Six months ended</b>	
		<b>31st December, 2002 (Unaudited) HK\$</b>	<b>31st December, 2001 (Unaudited) HK\$</b>
Turnover	3	<b>2,999,098,443</b>	1,233,197,462
Cost of sales		<b>(1,792,249,990)</b>	(188,502,515)
Direct expenses		<b>(367,000,169)</b>	(238,722,498)
		<b>839,848,284</b>	805,972,449
Other operating income		<b>24,849,896</b>	18,812,911
Unrealised holding loss on investments in trading securities		<b>(100,959,166)</b>	(61,689,790)
Impairment loss on investments in other securities		<b>(161,127,507)</b>	(93,107,616)
Loss on disposal of investments in other securities		–	(122,047,403)
Administrative expenses		<b>(183,094,790)</b>	(179,558,919)
Profit from operations	3 & 4	<b>419,516,717</b>	368,381,632
Finance income	5	<b>57,231,163</b>	59,913,898
Finance costs	6	<b>(215,591,437)</b>	(290,667,615)
Net finance costs		<b>(158,360,274)</b>	(230,753,717)
Share of results of associates	7	<b>(40,724,361)</b>	60,462,065
Profit on disposal of associates		–	30,728,620
Profit before taxation		<b>220,432,082</b>	228,818,600
Taxation	8	<b>(65,309,538)</b>	(37,507,753)
Profit before minority interests		<b>155,122,544</b>	191,310,847
Minority interests		<b>2,674,699</b>	4,218,660
Net profit for the period		<b>157,797,243</b>	195,529,507
Dividends	9	<b>77,288,637</b>	76,821,664
Earnings per share	10		
Basic		<b>4.08 cents</b>	5.08 cents