

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2002

	Notes	31st December, 2002 (Unaudited) HK\$	30th June, 2002 (Audited) HK\$
Non-current assets			
Investment properties	11	14,557,665,655	14,448,546,536
Hotel property		1,184,246,556	1,154,228,706
Property, plant and equipment	12	77,110,922	80,221,262
Interests in associates	13	11,339,711,742	11,813,274,134
Investments in securities		932,698,157	835,204,231
Advances to investee companies		23,481,920	78,651,026
Other non-current assets		300,000	300,000
Long-term loans receivable	14	655,542,409	692,615,355
		28,770,757,361	29,103,041,250
Current assets			
Properties under development		6,517,084,874	5,880,322,201
Stocks of unsold properties		929,820,557	291,156,405
Hotel inventories		22,366,516	21,946,321
Investments in securities		384,767,713	485,726,879
Amounts due from associates		2,486,450,198	2,174,700,180
Accounts and other receivables	15	803,363,845	726,740,336
Deposit paid for purchase of land		–	20,000,000
Current portion of long-term loans receivable	14	24,856,306	25,558,437
Tax recoverable		7,821,915	8,747,697
Restricted bank deposits		561,767,987	525,153,593
Time deposits, bank balances and cash		1,131,236,518	2,207,629,294
		12,869,536,429	12,367,681,343
Current liabilities			
Accounts and other payables	16	3,039,924,626	4,787,555,900
Amounts due to associates		308,664,249	230,728,920
Taxation payable		103,477,529	50,391,217
Current portion of long-term unsecured bank loans		31,194,800	31,198,800
Current portion of long-term secured bank loans		240,000,000	237,664,400
Current portion of long-term unsecured other loans		300,000,000	–
Secured bank loans and overdrafts		270,564,000	315,564,000
Other secured loans		292,954,774	289,480,785
		4,586,779,978	5,942,584,022
Net current assets			
		8,282,756,451	6,425,097,321
		37,053,513,812	35,528,138,571
Capital and reserves			
Share capital		3,880,424,025	3,874,211,830
Share premium and reserves		22,031,333,097	21,844,351,257
		25,911,757,122	25,718,563,087
Minority interests			
		1,783,403	2,408,637
Non-current liabilities			
Long-term borrowings		8,691,896,936	7,907,674,702
– due after one year		1,905,804,656	1,704,050,548
Advances from associates		4,126,540	1,293,767
Advances from investee companies		538,145,155	194,147,830
Advances from minority shareholders		–	–
		11,139,973,287	9,807,166,847
		37,053,513,812	35,528,138,571