

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2002

	Six months ended	
	31st December, 2002 (Unaudited) <i>HK\$</i>	31st December, 2001 (Unaudited and restated) <i>HK\$</i>
Net cash (used in) from operating activities	(2,780,143,854)	1,424,675,525
Net cash from (used in) investing activities	577,552,263	(22,289,195)
Net cash from (used in) financing activities	<u>1,124,616,181</u>	<u>(912,912,774)</u>
Net (decrease) increase in cash and cash equivalents	(1,077,975,410)	489,473,556
Cash and cash equivalents at beginning of the period	2,202,065,294	249,742,346
Effect of foreign exchange rate changes	<u>1,582,634</u>	<u>10,801,771</u>
Cash and cash equivalents at end of the period	<u>1,125,672,518</u>	<u>750,017,673</u>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	1,131,236,518	750,017,673
Bank overdrafts	<u>(5,564,000)</u>	<u>—</u>
	<u>1,125,672,518</u>	<u>750,017,673</u>