

Consolidated Profit and Loss Account

for the year ended 31 December 2002 (Expressed in Renminbi)

	Note	2002 RMB million	2001 RMB million
Operating revenue (Turnover)	2		
Usage fees		93,272	73,458
Monthly fees		16,901	14,085
Connection fees		—	711
Other operating revenue		18,388	12,077
		128,561	100,331
Operating expenses			
Leased lines		5,287	5,005
Interconnection		12,975	13,055
Depreciation		26,827	17,664
Personnel		6,757	5,325
Other operating expenses	3	27,919	18,270
		79,765	59,319
Profit from operations		48,796	41,012
Amortisation of goodwill	15	(936)	—
Other net income	4	1,686	1,594
Non-operating net income/(expenses)	5	571	(6)
Interest income		713	857
Finance costs	6(a)	(1,852)	(1,740)
Profit from ordinary activities before taxation	6	48,978	41,717
Taxation	9(a)	(16,234)	(13,703)
Profit from ordinary activities after taxation		32,744	28,014
Minority interest		(2)	1
Profit attributable to shareholders	10	32,742	28,015
Transfer to PRC statutory reserves	32	(7,038)	(5,033)
Retained profits for the year		25,704	22,982
Dividends attributable to the year:			
Final dividend proposed after the balance sheet date	11	6,678	—
Earnings per share			
Basic	12(a)	RMB1.71	RMB1.51
Diluted	12(b)	RMB1.71	RMB1.51

