

# CONSOLIDATED PROFIT AND LOSS ACCOUNT 43

For the year ended 31 December, 2002

(Expressed in Renminbi)

	Note	2002 RMB'000	2001 RMB'000
Operating revenue:			
Traffic revenue		17,481,892	16,461,532
Other revenue		536,728	418,126
<b>Total operating revenue</b>	3	<b>18,018,620</b>	16,879,658
Operating expenses:			
Flight operations		6,732,543	6,905,628
Maintenance		2,333,419	2,014,579
Aircraft and traffic servicing		2,511,284	2,297,521
Promotion and sales		1,499,587	1,540,780
General and administrative		1,060,010	892,233
Depreciation and amortisation		1,839,871	1,814,974
Other		15,829	13,270
<b>Total operating expenses</b>	4	<b>15,992,543</b>	15,478,985
<b>Operating profit</b>		<b>2,026,077</b>	1,400,673
Non-operating income/(expenses):			
Share of associated companies' results		36,988	53,077
Share of jointly controlled entities' results	14	(3,352)	(4,034)
Gain/(loss) on sale of fixed assets	5	170,740	(55,889)
Interest income		52,618	49,878
Interest expense	4	(959,193)	(933,717)
Exchange (loss)/gain, net		(175,451)	296,777
Other, net		(9,328)	(11,509)
<b>Total net non-operating expenses</b>		<b>(886,978)</b>	(605,417)
<b>Profit before taxation and minority interests</b>	4	<b>1,139,099</b>	795,256
Taxation	7	(398,227)	(320,519)
<b>Profit before minority interests</b>		<b>740,872</b>	474,737
Minority interests		(165,111)	(134,512)
<b>Profit attributable to shareholders</b>		<b>575,761</b>	340,225
<b>Basic earnings per share</b>	9	<b>RMB0.17</b>	RMB0.10

The notes on pages 51 to 108 form part of these financial statements.