

The following consolidated financial information is extracted from the consolidated financial statements of the Group, prepared under IFRS.

Consolidated Profit and Loss Account Data

(in million, except per share data)

	Year ended 31 December,				
	2002 RMB	2001 RMB	2000 RMB	1999 RMB	1998 RMB
Operating revenue	18,019	16,880	15,178	13,300	11,849
Operating expenses	(15,993)	(15,479)	(13,996)	(11,450)	(11,259)
Operating profit	2,026	1,401	1,182	1,850	590
Share of associated companies' results	37	53	46	36	(2)
Share of jointly controlled entities results	(3)	(4)	-	-	-
Gain on sale of long term investments	-	-	-	17	-
Gain/(loss) on sale of fixed assets	171	(56)	373	(19)	183
Interest income	53	50	90	107	226
Interest expense	(959)	(934)	(1,074)	(1,192)	(1,197)
Exchange (loss)/gain, net	(176)	297	319	(427)	(366)
Other, net	(10)	(11)	(5)	(4)	(21)
Profit/(loss) before taxation and minority interests	1,139	796	931	368	(587)
Taxation	(398)	(321)	(339)	(128)	178
Minority interests	(165)	(135)	(90)	(158)	(106)
Profit/(loss) attributable to shareholders (Note 1)	576	340	502	82	(515)
Basic earnings/(loss) per share (Note 2)	0.17	0.10	0.15	0.02	(0.15)

Notes:

- During 1999, the Group changed its IFRS accounting policy in respect of the recognition of aircraft overhaul expense. Such change was reflected in the consolidated financial statements on a retrospective basis with restatement of the relevant balances for the relevant prior periods. The restatement resulted in a decrease in loss attributable to shareholders for 1998 of RMB29 million and an increase in profit attributable to shareholders for 1999 of RMB22 million.
- Basic earnings/(loss) per share for the five years ended 31 December, 2002 are computed by dividing profit/(loss) attributable to shareholders for the respective years by the weighted average number of shares in issue of 3,374,178,000 shares.

Consolidated Balance Sheet Data

(in million)

	2002 RMB	Year ended 31 December,			
		2001 RMB	2000 RMB	1999 RMB	1998 RMB
Cash and cash equivalents	3,771	2,818	4,197	4,588	4,104
Other current assets	1,835	1,560	1,692	1,715	2,080
Fixed assets	26,921	22,352	23,282	24,211	22,904
Total assets	37,188	30,653	30,924	32,558	32,083
Bank and other loans, current portion	5,241	2,178	783	613	667
Obligations under finance leases, current portion	1,567	1,452	1,776	2,000	1,120
Bank and other loans, non-current portion	5,835	3,628	3,789	4,424	5,033
Obligations under finance leases, non-current portion	6,632	7,692	9,416	11,491	11,845
Shareholders' equity	9,613	9,222	8,881	8,380	8,297