

INCOME STATEMENTS

*For the financial year ended 31 December 2002
(Prepared in accordance with International Accounting Standards)*

	<i>NOTE</i>	THE GROUP		THE COMPANY	
		2002	2001	2002	2001
		<i>A\$'000</i>	<i>A\$'000</i>	<i>A\$'000</i>	<i>A\$'000</i>
Revenues	20	82	727	20	406
Costs and expenses					
Salaries and employee benefits		542	485	542	485
Depreciation expense	4	32	34	–	–
Loss on foreign exchange		504	–	187	–
Other operating expenses	21	2,145	1,067	831	932
Total costs and expenses		3,223	1,586	1,560	1,417
Loss from continuing operating activities		(3,141)	(859)	(1,540)	(1,011)
Share of net profit of the Joint Venture and associate accounted for using the equity method	22	1,274	1,668	–	–
(Loss)/Profit from continuing operations before tax	23	(1,867)	809	(1,540)	(1,011)
Tax expense	24	–	–	–	–
Net (loss)/profit from continuing operations	17	(1,867)	809	(1,540)	(1,011)
Basic (loss)/earnings per share					
Australian cents	25	(1.8)	0.8		

INCOME STATEMENTS

*For the financial year ended 31 December 2002
(Prepared in accordance with Hong Kong GAAP)*

	<i>NOTE</i>	THE GROUP		THE COMPANY	
		2002	2001	2002	2001
		<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Revenues	20	345	3,032	84	1,693
Costs and expenses					
Salaries and employee benefits		2,295	2,024	2,295	2,024
Depreciation expense	4	139	145	–	–
Loss on foreign exchange		2,134	–	789	–
Other operating expenses	21	9,076	4,449	3,516	3,887
Total costs and expenses		13,644	6,618	6,600	5,911
Loss from continuing operating activities		(13,299)	(3,586)	(6,516)	(4,218)
Share of net profit of the Joint Venture and associate accounted for using the equity method	22	5,180	6,747	–	–
(Loss)/Profit from continuing operations before tax	23	(8,119)	3,161	(6,516)	(4,218)
Tax expense	24	–	–	–	–
Net (loss)/profit from continuing operations	17	(8,119)	3,161	(6,516)	(4,218)
Basic (loss)/earnings per share					
Hong Kong cents	25	(7.7)	3.0		