

The board of directors (the "Board" or "Directors") of Heng Tai Consumables Group Limited (the "Company") is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the "Group") for the six months ended 31 December 2002 (the "Period"). The results have been reviewed by the audit committee of the Company (the "Audit Committee").

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 31 December	
		2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
	Notes		
TURNOVER	2, 3	305,691	243,280
Cost of sales		(256,474)	(206,527)
Gross profit		49,217	36,753
Other revenue		545	205
Selling and distribution expenses		(13,357)	(10,559)
Administrative expenses		(6,027)	(4,531)
PROFIT FROM OPERATING ACTIVITIES	3, 4	30,378	21,868
Finance costs	5	(672)	(535)
PROFIT BEFORE TAX		29,706	21,333
Tax	6	(5,323)	(3,733)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		24,383	17,600
DIVIDEND	7	6,005	5,000
EARNINGS PER SHARE	8		
– Basic		HK4.9 cents	HK4.2 cents
– Diluted		HK4.9 cents	–