

Balance Sheet

As at 31st December 2002

US\$'000	Note	2002	2001
Subsidiaries	13	418,378	404,161
Other non-current assets	18	55	22,752
Non-current assets		418,433	426,913
Debtors and prepayments	20	57	96
Bank balances and deposits	22	18,398	17,998
Current assets		18,455	18,094
Creditors and accruals	23	1,163	1,399
Current liabilities		1,163	1,399
Net current assets		17,292	16,695
		435,725	443,608
Capital employed			
Share capital	30	51,714	51,714
Reserves	31	384,011	391,894
Shareholders' funds		435,725	443,608

C C Tung
Nicholas D Sims
 Directors