

Financial Summary

for the year ended 31 December

	2002 HK\$'M	2001 HK\$'M (restated)	2000 HK\$'M
Income statement			
Turnover	6,843	6,862	6,323
Profit before exceptional item	1,142	1,810	936
Exceptional item	–	–	–
Profit from ordinary activities before tax	1,142	1,810	936
Income tax expenses	175	237	81
Profit from ordinary activities after tax	967	1,573	855
Minority interests	28	34	–
Transfer from/(to) development fund	–	–	–
Profit attributable to shareholders	939	1,539	855
Balance sheet			
Fixed assets	6,497	6,047	5,381
Goodwill	53	21	22
Non-current prepayments	101	–	–
Investment securities	15	15	1
Interest in subsidiaries	–	–	–
Interest in associates	61	1	–
Interest in jointly controlled entity	2	6	10
Employee benefit assets	278	–	–
Net current assets/(liabilities)	465	854	926
Employment of funds	7,472	6,944	6,340
<i>Financed by:</i>			
Share capital	404	404	404
Reserves	4,157	3,776	2,341
Shareholders' funds	4,561	4,180	2,745
Contingency provision – insurance	117	202	298
Development fund	–	–	–
Minority interests	244	228	4
Long-term bank loans	1,830	1,743	2,176
Other liabilities	720	591	1,117
Funds employed	7,472	6,944	6,340
Earnings per share	\$2.33	\$3.81	\$2.12
Dividends per share	\$2.03	\$1.86	\$1.58
Special cash bonuses per share	–	–	–

Notes:

- 1 In order to comply with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 34 "Employee benefits", the Group adopted a new accounting policy for short-term employee benefits in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.
- 2 In order to early adopt SSAP 12 "Income taxes", the Group adopted a new accounting policy for deferred taxation in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.

1999 HK\$'M	1998 HK\$'M	1997 HK\$'M	1996 HK\$'M	1995 HK\$'M	1994 HK\$'M	1993 HK\$'M
<u>5,871</u>	<u>5,510</u>	<u>4,863</u>	<u>4,451</u>	<u>3,973</u>	<u>3,500</u>	<u>2,998</u>
893	679	555	588	540	490	384
—	—	—	—	—	1,711	—
893	679	555	588	540	2,201	384
154	93	4	62	77	84	62
739	586	551	526	463	2,117	322
—	—	—	—	—	—	—
—	—	—	2	(2)	—	30
<u>739</u>	<u>586</u>	<u>551</u>	<u>528</u>	<u>461</u>	<u>2,117</u>	<u>352</u>
4,952	4,882	4,441	3,342	2,777	2,479	2,241
4	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	24	—	—
(5)	(5)	(2)	—	—	—	—
13	17	20	—	—	—	—
—	—	—	—	—	—	—
881	374	(156)	(60)	40	36	(115)
<u>5,845</u>	<u>5,268</u>	<u>4,303</u>	<u>3,282</u>	<u>2,841</u>	<u>2,515</u>	<u>2,126</u>
404	404	404	404	404	404	404
2,052	1,782	1,637	1,514	1,362	1,231	935
2,456	2,186	2,041	1,918	1,766	1,635	1,339
305	299	273	288	175	175	146
—	—	—	—	2	—	—
6	6	6	—	—	—	—
1,961	1,694	1,116	346	303	229	358
1,117	1,083	867	730	595	476	283
<u>5,845</u>	<u>5,268</u>	<u>4,303</u>	<u>3,282</u>	<u>2,841</u>	<u>2,515</u>	<u>2,126</u>
<u>\$1.83</u>	<u>\$1.45</u>	<u>\$1.36</u>	<u>\$1.31</u>	<u>\$1.14</u>	<u>\$5.24</u>	<u>\$0.87</u>
<u>\$1.35</u>	<u>\$1.15</u>	<u>\$1.08</u>	<u>\$1.04</u>	<u>\$0.91</u>	<u>\$0.80</u>	<u>\$0.68</u>
—	—	—	—	—	\$3.81	—