Financial Summary

for the year ended 31 December

Profit before exceptional item		2002 HK\$'M	2001 HK\$'M (restated)	2000 HK\$'M
Profit before exceptional item 1,142 1,810 936 Exceptional item - - - Profit from ordinary activities before tax 1,142 1,810 936 Income tax expenses 175 237 81 Profit from ordinary activities after tax 967 1,573 855 Minority interests 28 34 - Transfer from/(to) development fund - - - Profit attributable to shareholders 939 1,539 855 Balance sheet 8 34 - Fixed assets 6,497 6,047 5,381 Goodwill 53 21 22 Non-current prepayments 101 - - Investinent securities 15 15 1 Interest in subsidiaries - - - Interest in in subcidiaries - - - Interest in jointly controlled entity 2 6 10 Employee benefit assets 278	Income statement			
Exceptional item -	Turnover	6,843	6,862	6,323
Exceptional item -	Profit before exceptional item	1,142	1,810	936
Income tax expenses 175 237 8 1 Profit from ordinary activities after tax 967 1,573 855 Minority interests 28 34 — Transfer from/(to) development fund — — — Profit attributable to shareholders 939 1,539 855 Balance sheet — — — — Fixed assets 6,497 6,047 5,381 20 20 20 20 20 20 20 20 20 20 20 20 20 20 20 20 20 30 1 22 20 1	•	-	_	-
Income tax expenses 175 237 8 1 Profit from ordinary activities after tax 967 1,573 855 Minority interests 28 34 — Transfer from/(to) development fund — — — Profit attributable to shareholders 939 1,539 855 Balance sheet — — — 5,381 Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 1 Interest in subsidiaries — — — Interest in jointly controlled entity 2 6 10 Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 404 Reserves 4,157 3,776 2,341 Share capital 404	Profit from ordinary activities before tax	1,142	1,810	936
Minority interests 28 34 — Transfer from/(to) development fund — — — Profit attributable to shareholders 393 1,539 855 Balance sheet — — — Fixed assets 6,497 6,047 5,381 Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 1 Investment securities 15 1 — Interest in subsidiaries — — — — Interest in associates 61 1 — — Interest in jointly controlled entity 2 6 10 — Employee benefit assets 278 — — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Share capital 404 404 404 404 Sharehol				
Minority interests 28 34 — Transfer from/(to) development fund — — — Profit attributable to shareholders 393 1,539 855 Balance sheet — — — Fixed assets 6,497 6,047 5,381 Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 1 Investment securities 15 1 — Interest in subsidiaries — — — — Interest in associates 61 1 — — Interest in jointly controlled entity 2 6 10 — Employee benefit assets 278 — — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Share capital 404 404 404 404 Sharehol	Profit from ordinary activities after tax	967	1.573	855
Transfer from/(to) development fund -				
Balance sheet Fixed assets 6,497 6,047 5,381 Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 1 Interest in subsidiaries — — — — Interest in subsidiaries — — — — Interest in jointly controlled entity 2 6 10 10 Employee benefit assets 278 — — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund — — — Minority interests 244 <td< td=""><td></td><td>-</td><td>-</td><td>-</td></td<>		-	-	-
Balance sheet Fixed assets 6,497 6,047 5,381 Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 1 Interest in subsidiaries — — — — Interest in associates 61 1 — — Interest in jointly controlled entity 2 6 10 1 — <t< td=""><td>Profit attributable to shareholders</td><td>939</td><td>1,539</td><td>855</td></t<>	Profit attributable to shareholders	939	1,539	855
Fixed assets 6,497 6,047 5,38 last Goodwill 53 21 22 Non-current prepayments 101 - - Investment securities 15 15 1 Interest in subsidiaries - - - - Interest in subsidiaries 61 1 - - Interest in subsidiaries 61 1 - - Interest in subsidiaries 61 1 - - Interest in jointly controlled entity 2 6 10 10 Employee benefit assets 278 - - - Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298	Balance sheet			
Goodwill 53 21 22 Non-current prepayments 101 — — Investment securities 15 15 15 Interest in subsidiaries — — — Interest in associates 61 1 — Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund — — — Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591		6,497	6,047	5,381
Investment securities 15 15 1 Interest in subsidiaries - - - Interest in associates 61 1 - Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 - - Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Stare capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.03 <t< td=""><td>Goodwill</td><td>53</td><td>21</td><td>22</td></t<>	Goodwill	53	21	22
Interest in subsidiaries - - - Interest in associates 61 1 - Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 - - Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: This is a secretary of the	Non-current prepayments	101	_	-
Interest in associates 61 1 — Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 — — Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund — — — Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Investment securities	15	15	1
Interest in jointly controlled entity 2 6 10 Employee benefit assets 278 - - Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Interest in subsidiaries	-	-	-
Employee benefit assets 278 - - Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Interest in associates	61	1	-
Net current assets/(liabilities) 465 854 926 Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Interest in jointly controlled entity	2	6	10
Employment of funds 7,472 6,944 6,340 Financed by: Share capital 404 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Employee benefit assets	278	-	-
Financed by: Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Net current assets/(liabilities)	465	854	926
Share capital 404 404 404 Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund - - - - Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Employment of funds	7,472	6,944	6,340
Reserves 4,157 3,776 2,341 Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund – – – Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Financed by:			
Shareholders' funds 4,561 4,180 2,745 Contingency provision – insurance 117 202 298 Development fund – – – Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Share capital	404	404	404
Contingency provision – insurance 117 202 298 Development fund – – – Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Reserves	4,157	3,776	2,341
Development fund -	Shareholders' funds	4,561	4,180	2,745
Minority interests 244 228 4 Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Contingency provision – insurance	117	202	298
Long-term bank loans 1,830 1,743 2,176 Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Development fund	-	-	-
Other liabilities 720 591 1,117 Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Minority interests	244	228	4
Funds employed 7,472 6,944 6,340 Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Long-term bank loans	1,830	1,743	2,176
Earnings per share \$2.33 \$3.81 \$2.12 Dividends per share \$2.03 \$1.86 \$1.58	Other liabilities	720	591	1,117
Dividends per share \$2.03 \$1.86 \$1.58	Funds employed	7,472	6,944	6,340
	Earnings per share	\$2.33	\$3.81	\$2.12
Special cash bonuses per share	Dividends per share	\$2.03	\$1.86	\$1.58
	Special cash bonuses per share			_

Notes:

- In order to comply with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 34 "Employee benefits", the Group adopted a new accounting policy for short-term employee benefits in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.
- 2 In order to early adopt SSAP 12 "Income taxes", the Group adopted a new accounting policy for deferred taxation in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.

1999 HK\$'M	1998 HK\$'M	1997 HK\$'M	1996 HK\$'M	1995 HK\$'M	1994 HK\$'M	1993 HK\$'M
F 974	5 510	, 962	/ /51	2.072	2.500	2.008
5,871	5,510	4,863	4,451	3,973	3,500	2,998
893	679	555	588	540	490	384
					1,711	
893	679	555	588	540	2,201	384
154	93	4	62	77	84	62
739	586	551	526	463	2,117	322
-	_	_	-	-	_	-
			2	(2)		30
739	586	551	528	461	2,117	352
4,952	4, 882	4,441	3,342	2,777	2,479	2,241
4	-	_	-	-	_	_
-	_	-	-	-	_	-
-	_	_	-	-	_	-
- (5)	(5)	(2)	_	24	_	_
13	17	20	_	_		_
	-/	_	_	_	_	_
881	374	(156)	(60)	40	36	(115)
5,845	5,268	4,303	3,282	2,841	2,515	2,126
404	404	404	404	404	404	404
2,052	1,782	1,637	1,514	1,362	1,231	935
2,456	2,186	2,041	1,918	1,766	1,635	1,339
305	299	273	288	175	175	146
-	-	-	-	2	-	-
6	6	6	_	-	_	-
1,961		1,116		303	229	358
1,117	1,083	867	730	595	476	283
5,845	5,268	4,303	3,282	2,841	2,515	2,126
\$1.83	\$1.45	\$1.36	\$1.31	\$1.14	\$5.24	\$0.87
\$1.35	\$1.15	\$1.08	\$1.04	\$0.91	\$0.80	\$0.68
					\$3.81	
						