

Balance Sheet at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	14(b)	99	133
Interest in subsidiaries	17	2,655,907	2,584,377
		<u>2,656,006</u>	<u>2,584,510</u>
Current assets			
Deposits and prepayments		774	286
Tax recoverable	7(b)	–	199
Cash and cash equivalents	24	8,103	6,076
		<u>8,877</u>	<u>6,561</u>
Current liability			
Accounts payable and accruals	26	10,620	12,582
Net current liability		<u>(1,743)</u>	<u>(6,021)</u>
NET ASSETS		<u>2,654,263</u>	<u>2,578,489</u>
CAPITAL AND RESERVES			
Share capital	31	403,639	403,639
Reserves	32	2,250,624	2,174,850
		<u>2,654,263</u>	<u>2,578,489</u>

Approved and authorised for issue by the Board of Directors on 20 March 2003

S.Y. CHUNG

Chairman

John CHAN Cho Chak

Managing Director

The notes on pages 90 to 116 form part of these financial statements.