



FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	2	227,635	205,510
Cost of sales		(170,277)	(168,835)
Gross profit		57,358	36,675
Other revenues	2	211	20
Write back of provision for unlisted investment securities and related litigation costs		–	2,580
Revaluation deficit on leasehold land and buildings and investment property		–	(2,900)
Distribution expenses		(5,610)	(5,655)
Administrative expenses		(38,991)	(35,261)
Other operating expenses		(1,451)	(1,477)
Operating profit/(loss)	3	11,517	(6,018)
Finance costs	4	(1,454)	(3,166)
Profit/(loss) before taxation		10,063	(9,184)
Taxation	5(a)	(1,309)	(1,506)
Profit/(loss) attributable to shareholders	6	8,754	(10,690)
Dividends	7	(3,980)	–
Basic earnings/(loss) per share	8	4.4 cents	(5.4) cents
Fully diluted earnings/(loss) per share	8	N/A	N/A