



# Consolidated Balance Sheet

PERENNIAL INTERNATIONAL LIMITED  
ANNUAL REPORT 2002

AS AT 31ST DECEMBER 2002

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	Note	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Fixed assets	11	109,632	117,313
Investment securities	13	15	15
Current assets			
Inventories	14	23,514	20,106
Trade receivables	15	47,660	45,448
Other receivables, deposits and prepayments	16	1,932	1,455
Bank balances and cash		4,150	1,744
		77,256	68,753
Current liabilities			
Trade payables	18	25,627	20,777
Other payables and accruals		11,275	9,191
Trust receipt loans – secured	25	14,276	14,670
Taxation		3,066	1,436
Obligations under hire purchase contracts	21	354	1,001
Current portion of long-term bank loans – secured	21	1,912	4,116
Bank overdrafts – secured	25	–	8,725
		56,510	59,916
Net current assets		20,746	8,837
Total assets less current liabilities		130,393	126,165
Financed by:			
Share capital	19	19,896	19,896
Other reserves	20	29,083	29,083
Retained earnings			
Others	20	69,405	64,631
Proposed final dividend	20	1,990	–
Shareholders' funds		120,374	113,610
Non-current liabilities	21	10,019	12,555
		130,393	126,165

MON Chung Hung  
Director

LI Man Wai  
Director