Consolidated income statement for the year ended 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000 Restated
Turnover	3	155,054	288,823
Other revenue	4	18,300	12,471
Total operating revenue		173,354	301,294
Operating expenses			
Licence and royalty fees		7,321	5,806
Cost of inventories		3,332	4,335
Depreciation and amortisation		19,219	18,682
Staff expenditure	5(b)	28,309	30,723
Other operating expenses		44,912	39,913
Total operating expenses		103,093	99,459
Profit from operations		70,261	201,835
Finance costs		(143)	-
Share of profit of associate		1,081	-
Profit from ordinary activities before taxation	5(a)	71,199	201,835
Income tax expense	6(a)	(7,664)	(34,650)
Profit from ordinary activities after taxation		63,535	167,185
Minority interests		(8,508)	(8,890)
Profit attributable to shareholders	9	55,027	158,295
Dividend:	10		
Final dividend proposed after			
the balance sheet date		19,947	37,304
Earnings per share (in Hong Kong cents)			
Basic	11(a)	5.56	19.08
Diluted	11(b)	5.56	N/A

The notes on pages 47 to 67 form part of these financial statements.

Consolidated balance sheet at 31 December 2002

(Expressed in Hong Kong dollars)

Note 2002 \$1000 \$1000 20000 Restated Non-current assets Fixed assets 13 104.193 121.750 Goodwill 14 33.317 Non-current prepayments 15 101.040 Interest in associate 17 57.765 Zey6.315 121.750 Current assets Inventories 18 1.586 931 Amount due from ultimate holding company 19 2.097 39.727 Accounts receivable 20 92.407 183.180 Other receivables and deposits 3.310 2.738 Prepayments 21 37.885 Cash and cash equivalents 22 509.011 562.346 Pledged bank deposit 24 100.000 Accounts payable 23 5.477 2.234 Other payables and accruals 21.805 18.113 Bank loans 24 128.000 Taxation 6(b) 257 17.316 Net current assets 887.072 873.009 Non-current liabilities 8887.072 873.009 Non-current liabilities 888.3394 847.511 </th <th></th> <th></th> <th></th> <th></th>				
Non-current assets Fixed assets Tixed assets			2002	2001
Non-current assets Fixed assets Fixed assets 13 104,193 121,750 Goodwill 14 33,317		Note	\$'000	
Fixed assets 13 104,193 121,750 Goodwill 14 33,317 - Non-current prepayments 15 101,040 - Interest in associate 17 57,765 - Current assets 18 1,586 931 Amount due from ultimate holding company 19 2,097 39,727 Accounts receivable 20 92,407 183,180 Other receivables and deposits 3,310 2,738 - Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - Pledged bank deposit 24 100,000 - Current liabilities 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 Total assets less current liabilities 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 887,072 873,009 Non-cur				Restated
Soodwill				
Non-current prepayments 15 101,040 - Interest in associate 17 57,765 - Current assets 296,315 121,750 Inventories 18 1,586 931 Amount due from ultimate holding company 19 2,097 39,727 Accounts receivable 20 92,407 183,180 Other receivables and deposits 21 37,885 - Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - 746,296 788,922 Current liabilities 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 7,777 6,706 Net assets	Fixed assets	13	104,193	121,750
Total assets 17 57.765 - 296.315 121.750	Goodwill	14	33,317	-
Current assets Inventories 18 1.586 931 Amount due from ultimate holding company 19 2.097 39.727 Accounts receivable 20 92.407 183.180 Other receivables and deposits 3.310 2.738 Prepayments 21 37.885 - Cash and cash equivalents 22 509.011 562.346 Pledged bank deposit 24 100.000 - Current liabilities 23 5.477 2.234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 Net current assets 590.757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 87,63,657 749,342	Non-current prepayments	15	101,040	-
Current assets 18 1.586 931 Amount due from ultimate holding company 19 2.097 39.727 Accounts receivable 20 92.407 183.180 Other receivables and deposits 3,310 2.738 Prepayments 21 37.885 - Cash and cash equivalents 22 509.011 562.346 Pledged bank deposit 24 100.000 - Current liabilities 24 100.000 - Accounts payable 23 5.477 2.234 Other payables and accruals 21.805 18.113 Bank loans 24 128.000 - Taxation 6(b) 257 17.316 155.539 37.663 Net current assets 887.072 873.009 Non-current liabilities 887.072 873.009 Non-current liabilities 7.777 6.706 Net assets 7.777 6.706 Net assets 863.394 847.511 Capital and reserves 863.394 847.511 Capital and reserves	Interest in associate	17	57,765	-
Inventories			296,315	121,750
Amount due from ultimate holding company 19 2.097 39.727 Accounts receivable 20 92.407 183.180 Other receivables and deposits 3.310 2.738 Prepayments 21 37.885 - Cash and cash equivalents 22 509.011 562.346 Pledged bank deposit 24 100.000 - Recounts payable 23 5.477 2.234 Other payables and accruals 21,805 18.113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 28 763,657 749,342	Current assets			
Accounts receivable 20 92,407 183,180 Other receivables and deposits 3,310 2,738 Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - Current liabilities 746,296 788,922 Current liabilities 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 863,657 749,342	Inventories	18	1,586	931
Accounts receivable 20 92,407 183,180 Other receivables and deposits 3,310 2,738 Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - Current liabilities 746,296 788,922 Current liabilities 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 863,657 749,342	Amount due from ultimate holding company	19	2.097	39.727
Other receivables and deposits 3,310 2,738 Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - 746,296 788,922 Current liabilities 23 5,477 2,234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 87,073 98,169 Reserves 28 763,657 749,342	. ,	20	92,407	183.180
Prepayments 21 37,885 - Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - 746,296 788,922 Current liabilities 23 5,477 2,234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	Other receivables and deposits			
Cash and cash equivalents 22 509,011 562,346 Pledged bank deposit 24 100,000 - 746,296 788,922 Current liabilities Accounts payable 23 5,477 2,234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 887,072 873,009 Non-current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	·	21		_,
Pledged bank deposit	' '			562 346
Current liabilities Accounts payable 23 5,477 2,234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities Deferred taxation 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves Share capital 27 99,737 98,169 Reserves 28 763,657 749,342	· ·			-
Current liabilities 23 5,477 2,234 Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	r teagea bank acposit			788 922
Accounts payable 23 5.477 2.234 Other payables and accruals 21,805 18.113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	Current liabilities		740,270	700,722
Other payables and accruals 21,805 18,113 Bank loans 24 128,000 - Taxation 6(b) 257 17,316 155,539 37,663 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342		22	E /77	2 22/
Bank loans 24 128,000 - Taxation 6(b) 257 17,316 Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342		23		_,
Taxation 6(b) 257 17,316 Net current assets 155,539 37,663 Sp0,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342		0.7	•	18,113
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Net current assets 590,757 751,259 Total assets less current liabilities 887,072 873,009 Non-current liabilities 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	laxation	6(b)		
Total assets less current liabilities				
Non-current liabilities 25 15,901 18,792 Deferred taxation 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	Net current assets		590,757	751,259
Non-current liabilities 25 15,901 18,792 Deferred taxation 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342	Total assets less current liabilities		887 072	873 009
Deferred taxation 25 15,901 18,792 Minority interests 7,777 6,706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342			007,072	0,0,00,
Minority interests 7.777 6.706 Net assets 863,394 847,511 Capital and reserves 27 99,737 98,169 Reserves 28 763,657 749,342		25	15 001	10 702
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Share capital 27 99,737 98,169 Reserves 28 763,657 749,342	Capital and reserves			
Reserves 28 763,657 749,342	·	27	99.737	98.169
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			300,074	347,011

Approved and authorised for issue by the Board of Directors on 19 March 2003

John CHAN Cho Chak Chairman Winnie J. NG Group Managing Director