

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Yu Yi Ping, Wallace, aged 47, is the Managing Director of the Company. He joined the Company in 2002. Mr. Yu has obtained a bachelor's degree in Economics from the University of International Business and Economics, Beijing, the PRC. He also has a master's degree in education from the University of British Columbia, Vancouver, Canada. Mr. Yu has over 20 years of experience in investment and business consultancy services. Mr. Yu has served for China National Minerals and Metals Import/Export Corporation in Beijing, Glencore Asia Ltd in Hong Kong, Fortune House Investment Partnership and GMR Trading International (Group) Corporation in Vancouver. He has also been a senior business consultant with Shenzhen Fountain Capital Co. Ltd. He is currently a Director of Foo Yuen Estate Ltd in Zhongshan and Shenzhen Fountain Property Management Co Ltd. Mr. Yu is a member of the Canadian/Chinese Chamber of Commerce in Canada and an expert on economics and technology recognised by the State Bureau of Foreign Experts of the PRC.

Mr. Wan Chuen Hing, Alexander, aged 44, is an Executive Director. He graduated with a bachelor's degree in arts majoring in economics from University of California, Berkeley, US. He has also undertaken a master's degree course in business administration majoring in international management in Golden Gate University, US. He had passed the General Securities Representative Examination - Series 7 of NASD PROCTOR Certification Testing Centers/NYSE New York Stock Exchange, Inc.. Mr. Wan has over 18 years of banking experience in the US and the Asia Pacific Region. During the period from 1995 to 1998, Mr. Wan was the manager of Asian Global Relationship Centers and the head of Credit and Corporate Finance for the West Coast Region of Citibank International Private Banking Group. He was responsible for the management and investment of high net worth clients' funds with a portfolio of over US\$500 million on a discretionary basis. During the period from 1998 to 1999, Mr. Wan was the managing director and head of Asia Pacific and the West Coast of Blue Stone Capital Partners, L.P., a US investment and merchant banking company. Mr. Wan was responsible for investment asset management for accredited clients and institutional investors, in particular, the emerging growth industries and managed investment fund portfolio of about US\$10 million for Asian clients on a discretionary basis. He was involved in several merger and acquisition, fund raising and initial public offering exercises. During the period from 2000 to 2001, Mr. Wan was the general manager and business development director of Beenz.com Greater China Limited covering the PRC, Taiwan, Korea and Hong Kong. Beenz.com is a company principally engaged in the business of digital currency, eMarketing and customer relationship management solutions provider with offices across the globe. Since 2002, Mr. Wan has been the IT Business Director of Kenfair International (Holdings) Limited, one of the largest organizers of trade exhibitions in Asia. During the same year, Mr. Wan also played the role of executive director of MAXX Bioscience Technology Co, Ltd. in acquiring China Apollo Holdings Limited, a company listed on the Stock Exchange. Mr. Wan is a brother of Mr. Wan Chuen Chung, Joseph, a director and the controlling shareholder of the Investment Manager of the Company.

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS *(continued)*

Mr. Liu Min, aged 49, is an Executive Director. Mr. Liu has obtained a bachelor's and a master's degree in law from Beijing University in the PRC. During the period from 1992 to 1996, Mr. Liu was the deputy general manager of 佛山華能產業開發公司 (Faoshan Huaneng Property Development Corporation), an executive vice-president of 廣東金創期貨有限公司 (Guangdong Jin Chuang Futures Company Limited), a company principally engaged in the business of investment management, and the general manager of 海南華濱公司 (Hainan Huabin Corporation), a company principally engaged in the business of securities investment. Mr. Liu has approximately 13 years' experience in investment.

NON-EXECUTIVE DIRECTORS

Ms. Liu Yuan, aged 29, is a Non-executive Director. Ms. Liu has obtained a bachelor's degree in economics from Southwest University of Finance and Economics, the PRC. Ms. Liu had worked for the investment banking division of Guotai J&A Securities Company Limited in the PRC during the period from 1995 to 2000. Since 2000, Ms. Liu has been an investment consultant of a state owned project in Sichuan Province, the PRC. Ms. Liu has approximately 7 years' experience in investment, and has participated in fund raising exercises, mergers and acquisitions and corporate restructuring.

Mr. Wang Qiang, aged 44, is a Non-executive Director. Mr. Wang obtained a Master of Applied Science degree from the University of Toronto in 1992 and has also undertaken some courses at doctoral level in the same university. Since 1994, he has been the Chairman of American-Asian & Associate Corp, a company that specializes in investment, management, consulting and international trade. Currently, Mr. Wang is also the Chairman of Huzhou AAA Electric Co. Ltd, a company that manufactures electronic controllers for home appliances. Mr. Wang had also held a position with Stanford University as a Visiting Scholar during 1988 to 1989. He is also the founder of the Chinese Business Club in Toronto.

BIOGRAPHICAL DETAILS OF DIRECTORS

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Koo Ming Yan, Charles, aged 53, is an Independent Non-executive Director. Dr. Koo has more than 20 years' experience in finance and communication. He is currently a director of Sable International Limited and Silver Consultants Limited. He was a part-time lecturer of the School of Professional and Continuing Education at the University of Hong Kong. He graduated from the School of Communication at Hong Kong Baptist University and has obtained a master of science in instructional technology from the University of Southern California, US, a master of arts in journalism from the University of Wisconsin-Madison, US and a doctorate's degree of philosophy in business administration (honours causa) from Pacific Western University, Honolulu, Hawaii, US. Dr. Koo is a full member of the Institute of Public Relations, the United Kingdom and a fellow of the British Institute of Commercial Management and the Royal Society for the Encouragement of Arts, Commerce and Manufacture, the United Kingdom. In addition, Dr. Koo is also a professional manager of the Canadian Institute of Management, the charter president of the Lions Club of Hong Kong Pacific District 303 and the chairman of various Lions district committees. Dr. Koo was the chairman of the Wanchai Fight Crime Committee for the period from April 1998 to March 2002, the chairman of the Causeway Bay Area Committee for the period from April 1998 to March 2000 and the chairman of Wanchai Summer Youth Programme Organising Committee for the period from January 1995 to December 1996 and now a member of these committees. He has been an executive board member of the Society for the Aid and Rehabilitation of Drug Abuses since December 1988. And he is now a co-opted member of the Wanchai District Council Public Works Committee and a member of the Independent Police Complaints Council. He was a biographic subject in Who's Who in Midwest, US in 1995 and was awarded the Governor's Commendation for Community Service by the Government of Hong Kong in February 1997. In June 2002, he was awarded the medal of Honour by the Hong Kong SAR Government for his service to the local community.

Mr. Lok Shing Kwan, Sunny, aged 37, is an Independent Non-executive Director. Mr. Lok has over 10 year's experience in finance, accounting, corporate and taxation affairs. He is an associate member of the Hong Kong Society of Accountants and a member of CPA Australia. Mr. Lok is a director of CSI Investment Management Limited and an independent non-executive director of LeRoi Holding Limited and Cosmopolitan International Holding Limited, both of which are listed on the Stock Exchange.

Mr. Liu Xiao Kang, aged 47, is an Independent Non-executive Director. Mr. Liu has a Bachelor of Economics degree from the University of International Business and Economics in Beijing, the PRC and a Master of Business Administration degree from Saint Mary's University in Halifax, Canada. He also holds a Certificate on Business Marketing Strategy issued by the Harvard Business School. Mr. Liu has over 7 years of experience as a Section Chief in the Department of International Relations, Ministry of Foreign Trade and Economic Cooperation of the People's Republic of China ("PRC"). Since 1993, he has been working in Clearwater Fine Foods Inc in Canada and is currently the general manager of its China office. Mr. Liu is an expert on economics and technology recognised by the State Bureau of Foreign Experts of the PRC.