

FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 US\$'000	2002 HK\$'000	2001 HK\$'000
Mobile services		156,136	1,217,677	1,165,399
Sales of mobile phones and accessories		14,783	115,291	242,901
Other services		<u>1,247</u>	<u>9,722</u>	<u>14,093</u>
Turnover	4	172,166	1,342,690	1,422,393
Cost of inventories sold and services provided	5	<u>(42,889)</u>	<u>(334,485)</u>	<u>(469,243)</u>
Gross profit		129,277	1,008,205	953,150
Other revenues		246	1,917	2,602
Network costs		(38,926)	(303,577)	(301,668)
Depreciation	15	(32,876)	(256,393)	(265,102)
Rent and related costs		(7,831)	(61,074)	(58,502)
Salaries and related costs	13	(31,273)	(243,890)	(233,202)
Advertising, promotion and other selling costs		(16,387)	(127,798)	(180,363)
Other operating costs		<u>(7,664)</u>	<u>(59,765)</u>	<u>(80,125)</u>
Loss from operations	4, 6	(5,434)	(42,375)	(163,210)
Interest income		456	3,553	21,592
Finance costs	7	(7,672)	(59,833)	(70,130)
Share of losses from joint ventures		<u>(2,386)</u>	<u>(18,609)</u>	<u>—</u>
Loss for the year	9	<u>(15,036)</u>	<u>(117,264)</u>	<u>(211,748)</u>
Loss per share	10	<u>(0.5 cents)</u>	<u>(3.9 cents)</u>	<u>(7.1 cents)</u>
EBITDA	11	<u>27,442</u>	<u>214,018</u>	<u>101,892</u>