

AS AT 31ST DECEMBER 2002

	Note	2002 US\$'000	2002 HK\$'000	2001 HK\$'000
Non-current assets				
Subsidiaries	29	<u>303,991</u>	<u>2,370,765</u>	<u>2,396,784</u>
Current assets				
Prepayments and other receivables		5	42	39
Bank balances		<u>10</u>	<u>77</u>	<u>47</u>
		15	119	86
Current liabilities				
Other payables and accrued charges		<u>321</u>	<u>2,504</u>	<u>4,359</u>
Net current liabilities		<u>(306)</u>	<u>(2,385)</u>	<u>(4,273)</u>
		<u>303,685</u>	<u>2,368,380</u>	<u>2,392,511</u>
Financed by:				
Share capital	22	38,339	299,000	299,000
Reserves		<u>265,346</u>	<u>2,069,380</u>	<u>2,093,511</u>
Shareholders' equity		<u>303,685</u>	<u>2,368,380</u>	<u>2,392,511</u>

On behalf of the Board

Richard John Siemens
Co-Chairman

Edward Wai Sun Cheng
Co-Chairman