

FOR THE YEAR ENDED 31ST DECEMBER 2002

	Note	2002 US\$'000	2002 HK\$'000	2001 HK\$'000
Net cash inflow/(outflow) from operating activities	24(a)	<u>16,585</u>	<u>129,343</u>	<u>(88,355)</u>
Investing activities				
Investment in joint ventures		(2,178)	(16,991)	(4,940)
Payment of 3G Licence fees		—	—	(250,000)
Payment of 3G Licence related expenses		—	—	(821)
Purchases of fixed assets		(8,847)	(68,995)	(146,664)
Proceeds from disposals of fixed assets		5	42	504
Increase in restricted cash deposits		<u>(3,017)</u>	<u>(23,530)</u>	<u>(39,066)</u>
Net cash outflow from investing activities		<u>(14,037)</u>	<u>(109,474)</u>	<u>(440,987)</u>
Net cash inflow/(outflow) before financing		<u>2,548</u>	<u>19,869</u>	<u>(529,342)</u>
Financing	24(b)			
Repayment of long-term bank loans		(20,003)	(156,000)	(24,000)
Repayment of long-term vendor loans		(5,001)	(39,000)	(19,543)
Increase in long-term vendor loans		23,003	179,400	—
Capital element of finance lease payments		<u>(259)</u>	<u>(2,020)</u>	<u>(5,927)</u>
Net cash outflow from financing		<u>(2,260)</u>	<u>(17,620)</u>	<u>(49,470)</u>
Increase/(decrease) in cash and cash equivalents		288	2,249	(578,812)
Cash and cash equivalents at 1st January		<u>6,069</u>	<u>47,328</u>	<u>626,140</u>
Cash and cash equivalents at 31st December		<u><u>6,357</u></u>	<u><u>49,577</u></u>	<u><u>47,328</u></u>
Analysis of balances of cash and cash equivalents				
Bank balances and cash		<u><u>6,357</u></u>	<u><u>49,577</u></u>	<u><u>47,328</u></u>