

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Year ended 31st December				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover	<u>1,342,690</u>	<u>1,422,393</u>	<u>1,450,393</u>	<u>1,025,361</u>	<u>557,311</u>
Loss for the year	<u>(117,264)</u>	<u>(211,748)</u>	<u>(466,568)</u>	<u>(923,927)</u>	<u>(802,927)</u>
Basic loss per share	<u>(3.9 cents)</u>	<u>(7.1 cents)</u>	<u>(16.4 cents)</u>	<u>(40.2 cents)</u>	<u>(34.9 cents)</u>

CONSOLIDATED BALANCE SHEET

	As at 31st December				
	2002 HK\$'000	2001 HK\$'000 (restated)	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Total assets	1,810,843	1,936,177	2,375,272	1,704,228	1,481,688
Total liabilities	<u>(1,140,111)</u>	<u>(1,148,181)</u>	<u>(1,375,528)</u>	<u>(2,661,339)</u>	<u>(1,514,873)</u>
Shareholders' equity/(deficit)	<u>670,732</u>	<u>787,996</u>	<u>999,744</u>	<u>(957,111)</u>	<u>(33,185)</u>

Note:

The Company was incorporated in the Cayman Islands on 24th November 1999 and became the holding company of the companies now comprising the Group on 24th February 2000. The above financial summary of the results of the Group for the year ended 31st December 2000, 1999, 1998, and of the assets and liabilities of the Group as at 31st December 1999 and 1998, is prepared based on the audited accounts of the companies now comprising the Group as if the current group structure had been in existence throughout each year presented.