

**CONSOLIDATED BALANCE SHEET**

At 31 December 2002

	NOTES	HK\$'000
<b>Non-current assets</b>		
Toll road operation rights	10	114,892
Goodwill	11	12,451
Property, plant and equipment	12	782
Interests in infrastructure joint ventures	14	—
		<u>128,125</u>
<b>Current assets</b>		
Other receivables, deposits and prepayments		744
Amount due from a minority shareholder of a subsidiary	15	4,211
Bank balances and cash	16	21,894
		<u>26,849</u>
<b>Current liabilities</b>		
Other payables and accrued charges		1,775
Amount due to a director	17	814
Tax liabilities		459
		<u>3,048</u>
<b>Net current assets</b>		<u>23,801</u>
		<u><u>151,926</u></u>
<b>Capital and reserves</b>		
Share capital	18	47,484
Reserves		324
		<u>47,808</u>
<b>Minority interests</b>		86,118
<b>Non-current liabilities</b>		
Convertible notes	19	18,000
		<u>151,926</u>

The financial statements on pages 16 to 33 were approved and authorised for issue by the Board of Directors on 26 March 2003 and are signed on its behalf by:

Cheng Yung Pun  
Chairman

Yu Sui Chuen  
Director