

BALANCE SHEET

At 31 December 2002

	NOTES	HK\$'000
Non-current assets		
Interests in subsidiaries	13	<u>64,235</u>
Current assets		
Prepayments		146
Bank balances		<u>1,247</u>
		<u>1,393</u>
Current liabilities		
Other payables and accrued charges		657
Amount due to a director	17	<u>716</u>
		<u>1,373</u>
Net current assets		<u>20</u>
		<u>64,255</u>
Capital and reserve		
Share capital	18	47,484
Accumulated loss		<u>(1,229)</u>
		46,255
Non-current liabilities		
Convertible notes	19	<u>18,000</u>
		<u>64,255</u>

Cheng Yung Pun
Chairman

Yu Sui Chuen
Director