

**ADDITIONAL FINANCIAL INFORMATION**

In preparation of the listing of the Company's shares on The Stock Exchange of Hong Kong Limited, a group reorganisation was completed on 17 September 2002. As the new group structure only became effective on 17 September 2002, the directors consider that it would be appropriate to provide additional financial information to the shareholders by presenting the proforma unaudited combined income statement of the Group on the basis set out in note 1 below.

**PROFORMA UNAUDITED COMBINED INCOME STATEMENT**

For the year ended 31 December 2002

	NOTES	2002 HK\$'000 (unaudited)	2001 HK\$'000 (audited)
Gross income from toll road operations	2	26,858	28,759
Business tax		(1,364)	(1,461)
Net income from toll road operations		25,494	27,298
Direct operating costs		(9,905)	(10,420)
Other operating income		15,589	16,878
Administrative expenses		171	153
Profit from operations		(3,706)	(1,732)
Finance costs – interest on convertible notes		12,054	15,299
		(105)	–
Profit before taxation		11,949	15,299
Income tax expenses	3	(2,131)	(2,358)
Profit before minority interests		9,818	12,941
Minority interests		(4,424)	(5,176)
Net profit for the year		<u>5,394</u>	<u>7,765</u>
Earnings per share	4		
– Basic (cents)		<u>1.14</u>	<u>1.64</u>
– Diluted (cents)		<u>0.88</u>	<u>1.24</u>