

Shun Tak Holdings Limited, established in 1972 and listed on the Hong Kong Stock Exchange since 1973, is a leading Hong Kong-based conglomerate operating three core businesses – shipping, hospitality and property.

The Group's shipping division is historically the foundation of its growth. The Group's origins date back to 1961 when its major shareholder, Shun Tak Shipping Company, Limited (STS), was founded. In a pioneering move, STS inaugurated ferry service between Hong Kong and Macau the following year, after the Macau government granted an exclusive casino franchise to Sociedade de Turismo e Diversões de Macau, S.A.R.L. (STDM). Shun Tak Enterprises Corporation (STE), forerunner of the present company, was formed in 1972 to operate high-speed vessels on the route through its subsidiary, Far East Hydrofoil Co., Ltd.

In response to the growth of the economies in southern China and Hong Kong in the 1980s, STE initiated a long-term programme of diversification, first into tourism-related industries, such as hotels and restaurants, and then into real estate. Through its interest in major commercial, residential and retail property ventures, including The Belcher's and Liberté development projects, the Group established a quality portfolio in the Hong Kong property market.

In 1990, STE changed its name to Shun Tak Holdings Limited to better reflect the diversity of its activities. Two years later, the Group acquired a 5% stake in STDM, the enterprise behind Macau's dynamic development. In 2002, the Group strategically increased its interest in STDM to approximately 11.48% by sharing its shipping operations with STDM in order to optimise its shipping operations and hospitality development in the long term. STDM owns an 80% equity interest in Sociedade de Jogos de Macau, S.A., which was awarded a gaming licence by the Macau SAR government when the gaming industry in Macau was opened in early 2002.

In a strategic move to strengthen its shipping division and expand market share, the Group successfully merged its shipping operations with those of CTS-Parkview Holdings Limited in 1999. The combined entity is operated and managed by the joint venture company Shun Tak-China Travel Shipping Investments Ltd., under the trade name "TurboJET."

Today, the Group owns one of the largest fleets of high-speed passenger ferries in Asia. The fleet provides passengers with fast, comfortable and reliable service between Hong Kong and Macau, and to a growing network of Pearl River Delta destinations including Shenzhen and Guangzhou.

Shun Tak employs more than 2,000 people in Hong Kong and Macau and has established itself as one of the leading conglomerates operating in the Pearl River Delta.