

PROPERTIES FOR DEVELOPMENT AND/OR SALE

	Approx. Total Gross Floor Area for the Project (Sq. m)	Approx. Total Site Area for the Project (Sq. m)	Primary Use	Group's Interest	Development Progress as of Dec 2002	Estimated Completion Date
Hong Kong						
The Belcher's		30,125	Residential			
Phase I	112,619			51%	Works completed	–
Phase II	138,162			51%	Works completed	–
Chatham Gardens	–	3,786	–	51%	Under planning	–
Liberté		18,912	Residential/ Commercial			
Phase I	130,438			64.56%	Superstructure works	2003
Phase II	43,872			64.56%	Superstructure works	2003
124 Pok Fu Lam Road	–	1,684	Residential	100%	Under planning	–
YTM Lots 30 & 31, Yau Tong	–	1,858	–	50%	Land bank	–
Macau						
NAPE (Outer Harbour New Reclamations) Lot No. 3 (A2/i)	–	2,916	Hotel/ Commercial	20%	Land bank	–
Nova Taipa Gardens			Residential/ Commercial/ Hotel			
Phase I	292,602	29,555		25%	Works completed	–
Phase II	292,912	29,547		25%	Foundation completed	2006
Phase III	64,890	15,277		25%	Land bank	–
Phase IV	47,149	5,225		25%	Land bank	–
Phase V	112,825	24,829		25%	Land bank	–
Mainland China						
City Center of Shanghai, Hongqiao District, Shanghai						
Phase I	173,215	17,664	Commercial	15%	Works completed	–

INVESTMENT AND HOTEL PROPERTIES

	Approx. Total Gross Floor Area (Sq. m)	Approx Total Site Area (Sq. m)	Primary Use	Group's Interest	Occupancy Rate as of Dec 2002	Average Rental Rate for the year 2002	Approx. Lettable Floor Area (Sq. m)	Development Progress as of Dec 2002	Year of Lease Expiry
The Westwood, 8 Belcher's Street, Hong Kong	20,724	-	Commercial	51%	85%	HK\$379 psm	14,682	-	2030
The Belcher's, 89 Pok Fu Lam Road, Hong Kong	601 motor car parking spaces	-	Carpark	51%	96.6%	HK\$3,200 per carpark per month	-	-	2030
	33 motorcycle parking spaces	-	Carpark	51%	9.1%	HK\$1,100 per carpark per month	-	-	2030
Seymour Place, LG/F & G/F, 60 Robinson Road, Hong Kong	974	900	Commercial	100%	100%	HK\$390 psm	822	-	2858
Seymour Place, G/F, 1/F-3/F, 60 Robinson Road, Hong Kong	26 parking spaces	-	Carpark	100%	69.2%	HK\$3,150 per carpark per month	-	-	2858
Monmouth Place, L1-L4, 9L Kennedy Road, Hong Kong	18 parking spaces	-	Carpark	100%	50%	HK\$3,000 to 3,500 per carpark per month	-	-	2047
Starhouse Plaza, Shop no. 5B on G/F, and portion of shop in Basement, Star House, excluding shop A, 3 Salisbury Road, Tsimshatsui, Kowloon, Hong Kong	2,643	-	Commercial Shopping Arcade	100%	95.5%	HK\$248 psm	2,643	-	2863
Mandarin Oriental Macau, Avenida da Amizade, Macau	46,453	8,486	Hotel	50%	-	-	-	-	2007 renewable to 2032
Extension in the Outer Harbour New Reclamation Zone, Macau	1,327	15,176	Resort	50%	-	-	-	-	2007 renewable to 2049
Shun Tak House, 11 Largo do, Senado, Macau	2,695	-	Food Court	100%	100%	HK\$133 psm	2,510	-	Freehold
The Westin Resort Macau and Macau Golf & Country Club, Hac Sa Beach, Coloane, Macau	46,644 (including carparks)	767,373	Hotel/ Golf Course	34.9%	-	-	-	-	2003 renewable to 2049
Shun Tak Business Centre 246, Zhongshan Road 4, Guangzhou, PRC	28,971	-	Office	60%	79%	RMB59 psm	28,971	-	2045
	5,722	-	Commerical Shopping Arcade	60%	40%	RMB106 psm	3,888	-	2035
	51 car parking spaces	-	Carpark	60%	-	-	-	-	2045

PROPERTIES UNDER PLANNING

Baia de Nossa Senhora de Esperança, Taipa, Macau	-	99,000	Hotel/ Commercial	100%	-	-	-	Land bank	2049*
Rawai Beach, Phuket, Thailand	-	36,800	Hotel	50%	-	-	-	Land bank	Freehold

PROPERTIES HELD BY THE GROUP FOR OWN USE

Penthouse 39th Floor, West Tower Shun Tak Centre, 200 Connaught Road Central, H.K.	1,823	-	Office Premises	100%	-	-	-	-	2055 renewable to 2130
83 and 95, Hing Wah Street West, Kowloon	19,320	19,139	Shipyards	42.6%	-	-	-	-	2051
Macau International Centre, Macau 2/F to 4/F (whole floor) and Flats A, B, C of 5/F, Block 12	2,894	-	Staff Quarters	100%	-	-	-	-	2006 renewable to 2049
Flats E of 8-11/F, Block 13	473	-	Staff Quarters	42.6%	-	-	-	-	2006 renewable to 2049

* Subject to issuance of land grant document