

For the year ended 31st December, 2002

Consolidated Income Statement

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,072,821	860,920
Other operating income	5	3,238	5,689
Changes in inventories of finished goods		11,458	5,449
Purchases of goods held for resale		(995,778)	(773,658)
Raw materials and consumables used		(3,530)	(4,392)
Staff costs		(20,859)	(20,698)
Depreciation and amortisation		(2,495)	(2,893)
Other operating expenses		(29,135)	(25,165)
Net realised gain and unrealised loss on other investments		(15,878)	(21,771)
Impairment loss recognised in respect of investment securities	6	(1,300)	—
(Deficit) surplus arising on revaluation of investment properties		(1,000)	16,110
Profit from operations	7	17,542	39,591
Finance costs	8	(4,363)	(5,883)
Gain on dilution of interest in an associate		—	4,113
Share of (loss) profit of associates		(1,235)	1,725
Amortisation of premium arising on acquisition of an associate		(3,417)	(3,022)
Profit before taxation		8,527	36,524
Taxation	11	(3,884)	(4,640)
Profit before minority interests		4,643	31,884
Minority interests		(491)	(1,128)
Net profit for the year		4,152	30,756
Dividends	12	11,138	17,820
Earnings per share	13	HK0.9 cents	HK6.9 cents