

DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Cheung Chung Kiu, aged 38, was appointed Chairman of the Company on 28 September 2000. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited in 1985, a company mainly engaged in the trading business in the PRC. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of The Cross-Harbour (Holdings) Limited (“Cross-Harbour”) and executive director of Qualipak International Holdings Limited (“Qualipak”) and Silver Grant International Industries Limited (“Silver Grant”). All of the above companies are publicly listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is also director of such other companies disclosed in the section headed “Substantial Shareholders” in the Report of the Directors.

Wong Chi Keung, aged 47, was appointed Managing Director of the Company on 10 January 2000. Mr. Wong holds a doctorate degree in business and is member of Hong Kong Institute of Housing and Chartered Institute of Housing and fellow of Hong Kong Institute of Real Estate Administration. He is also member of The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC, adviser to Hong Kong Auxiliary Medical Services, and Honorary Aide-de-Camp to the Chief Executive of The Government of the HKSAR. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms in the past 27 years, and has taken an active role in public and voluntary services. He is also executive director of Cross-Harbour.

Yuen Wing Shing, aged 56, was appointed Executive Director of the Company on 28 September 2000. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is also executive director of Yugang, Cross-Harbour and Silver Grant and director of such other companies disclosed in the section headed “Substantial Shareholders” in the Report of the Directors except Chongqing Industrial Limited.

Tung Wai Lan, Iris, aged 37, was appointed Executive Director of the Company on 28 September 2000. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is also executive director of Cross-Harbour.

DIRECTORS AND SENIOR MANAGEMENT

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lee Ka Sze, Carmelo, aged 42, was appointed Independent Non-executive Director of the Company on 28 September 2000. Mr. Lee graduated from The University of Hong Kong with a bachelor of laws degree. He is a practising solicitor in Hong Kong and partner of Messrs. Woo, Kwan, Lee & Lo. He is member of the listing committee of the main board of the Stock Exchange and non-executive director of 11 other companies listed on the Stock Exchange including Yugang and Cross-Harbour.

Wong Wai Kwong, David, aged 45, was appointed Independent Non-executive Director of the Company on 28 September 2000. Mr. Wong is fellow of the Association of Chartered Certified Accountants and associate of the Hong Kong Society of Accountants, the Australian Association of Practising Accountants and the Australasian Association of Secretaries and Managers. He has over 20 years of experience in finance, accounting, corporate and taxation affairs. He is non-executive director of 8 other companies listed on the Stock Exchange, including Yugang and Cross-Harbour, and director of International Taxation Advisory Services Limited.

SENIOR MANAGEMENT

Leung Kam Wah, aged 47, joined the Company as General Manager on 7 April 2000 and is responsible for the Group's property division. Mr. Leung holds a master's degree in property development and investment from University of Greenwich and a diploma in surveying from College of Estate Management, UK. He is chartered valuation surveyor and member of The Chartered Institute of Building, Australian Institute of Building and Royal Institution of Chartered Surveyors. He has over 25 years of experience working with property companies in private and public sectors and with land consultant firms. He had also worked with the Hong Kong Government prior to the changeover of sovereignty.

Vong Veng Kei, aged 42, joined the Company as Financial Controller on 1 February 2000. Mr. Vong graduated from University of Hawaii at Manoa, USA, with a master of accounting degree and is member of the American Institute of Certified Public Accountants. Prior to joining the Company, he had held senior positions with a number of US and multinational companies where he amassed experience in accounting, corporate finance and taxation.