

# CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Fixed assets	12	1,795,214	1,857,088
Interest in an associated company	13(b)	727,487	631,442
Non-trading investments – unlisted equity securities		5,371	12,810
Property held for development	14	48,000	55,000
		<u>2,576,072</u>	<u>2,556,340</u>
<b>Current assets</b>			
Properties held for sale	15	16,988	59,988
Trade and other receivables	16	76,454	90,435
Amount due from investee company		—	2,681
Cash and bank balances		31,401	82,539
		<u>124,843</u>	<u>235,643</u>
<b>Current liabilities</b>			
Trade and other payables	17	50,924	66,078
Bank loans, secured	20	174,000	271,000
Taxation payable		4,126	2,831
		<u>229,050</u>	<u>339,909</u>
<b>Net current liabilities</b>		<u>(104,207)</u>	<u>(104,266)</u>
		<u>2,471,865</u>	<u>2,452,074</u>
<b>Financed by</b>			
Share capital	18	79,716	79,716
Reserves		1,711,192	1,713,415
Proposed dividend		11,957	15,943
Shareholders' funds		1,802,865	1,809,074
Bank loans, secured	20	669,000	643,000
		<u>2,471,865</u>	<u>2,452,074</u>

On behalf of the Board

Yuen Wing Shing  
Director

Wong Chi Keung  
Director

The notes on pages 23 to 54 form an integral part of these accounts.  
Auditors' report — page 16.