

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Net cash inflow generated from operations	21(a)	138,131	126,875
Interest paid		(31,423)	(54,128)
Hong Kong profits tax paid		(5,816)	(3,361)
Hong Kong profits tax refunded		565	1,919
Net cash inflow from operating activities		<u>101,457</u>	<u>71,305</u>
Investing activities			
Interest received		596	3,815
Capital return from non-trading investments		2,897	2,346
Dividends received from an associated company		—	2,588
Investment in an associated company		(117,000)	(627,274)
Additions to investment properties		(3,444)	(2,588)
Purchases of other fixed assets		(968)	(1,017)
Payment for development expenditure for property held for development		(373)	(359)
Repayment of advance to an associated company		—	738
Proceeds from disposal of a subsidiary	21(c)	14,140	255,587
Proceeds from disposal of an associated company		—	16,579
Net cash outflow from investing activities		<u>(104,152)</u>	<u>(349,585)</u>
Net cash outflow before financing		<u>(2,695)</u>	<u>(278,280)</u>
Financing			
	21(b)		
New bank loans		178,500	1,038,000
Repayment of bank loans		(211,000)	(754,029)
Dividends paid		(15,943)	(15,943)
Net cash (outflow)/inflow from financing		<u>(48,443)</u>	<u>268,028</u>
Decrease in cash and bank balances		(51,138)	(10,252)
Cash and bank balances as at 1 January		82,539	92,791
Cash and bank balances as at 31 December		<u>31,401</u>	<u>82,539</u>

The notes on pages 23 to 54 form an integral part of these accounts.
Auditors' report — page 16.