

Financial Summary

RESULTS

	1999 HK\$'000	Year ended 31st March, 2000 2001 HK\$'000 HK\$'000		Nine months ended 31st December, 2002 HK\$'000	
TURNOVER					
Group and share of jointly controlled entities	2,988,383	3,114,049	3,469,393	3,368,933	1,164,428
Less: Share of jointly controlled entities	189,305	458,098	940,372	1,297,195	518,775
Group turnover	<u>2,799,078</u>	<u>2,655,951</u>	<u>2,529,021</u>	<u>2,071,738</u>	<u>645,653</u>
Operating profit (loss)					
Company and subsidiaries	90,356	(93,157)	(12,434)	44,885	(8,392)
Share of profits less losses of jointly controlled entities	<u>23,632</u>	<u>22,069</u>	<u>77,774</u>	<u>140,731</u>	<u>7,279</u>
Profit (loss) from operations	113,988	(71,088)	65,340	185,616	(1,113)
Finance costs	(60,402)	(72,902)	(56,388)	(79,148)	(16,446)
Share of profits less losses of associates	<u>227,119</u>	<u>286,799</u>	<u>195,289</u>	<u>65,521</u>	<u>112,309</u>
Profit before taxation	280,705	142,809	204,241	171,989	94,750
Taxation	<u>(21,189)</u>	<u>(27,176)</u>	<u>(17,139)</u>	<u>(59,633)</u>	<u>(5,329)</u>
Profit before minority interests	259,516	115,633	187,102	112,356	89,421
Minority interests	<u>(11,130)</u>	<u>(23,518)</u>	<u>(6,951)</u>	<u>(11,676)</u>	<u>(2,593)</u>
Profit for the year/period	<u>248,386</u>	<u>92,115</u>	<u>180,151</u>	<u>100,680</u>	<u>86,828</u>

FINANCIAL POSITION

	1999 HK\$'000	As at 31st March, 2000 2001 HK\$'000 HK\$'000		As at 31st December, 2002 HK\$'000	
Total assets	3,317,763	4,318,877	3,294,828	2,702,466	2,626,607
Total liabilities	(1,767,060)	(2,760,309)	(1,462,147)	(810,339)	(664,987)
Minority interests	<u>(22,744)</u>	<u>(35,937)</u>	<u>(43,852)</u>	<u>(7,913)</u>	<u>(11,017)</u>
Shareholders' funds	<u>1,527,959</u>	<u>1,522,631</u>	<u>1,788,829</u>	<u>1,884,214</u>	<u>1,950,603</u>