

CONSOLIDATED BALANCE SHEET

at 31 December 2002 (Expressed in Hong Kong dollars)

	<i>Note</i>	<i>2002</i> \$'000	<i>2001</i> \$'000
Non-current assets			
Investment properties	13	449,564	661,822
Property under development	14	258,873	-
Property, plant and equipment	15(a)	598,519	495,650
Lease prepayments	16	113,212	107,899
Interest in associates	18	176,544	148,169
Investments	19(a)	124,754	115,574
Hire purchase debtors	22	163,537	173,107
Deferred tax assets	9(b)	22,194	28,549
		1,907,197	1,730,770
Current assets			
Investments	19(b)	386,604	362,413
Inventories	20	399,673	438,984
Trade debtors	21	297,889	137,809
Hire purchase debtors	22	113,174	99,449
Other debtors, deposits and prepayments		128,930	120,054
Cash and cash equivalents	23	917,632	886,499
		2,243,902	2,045,208
Current liabilities			
Bank overdrafts (unsecured)	23	48,231	30,248
Bank loans (unsecured)	24	78,970	49,922
Trade creditors	25	182,782	151,314
Other creditors and accruals		155,638	158,604
Amounts due to related companies	26	1,438	2,665
Taxes payable		119,203	155,783
Provisions	27	7,284	6,432
		593,546	554,968
Net current assets		1,650,356	1,490,240
Total assets less current liabilities		3,557,553	3,221,010

CONSOLIDATED BALANCE SHEET(continued)
at 31 December 2002 (expressed in Hong Kong dollars)

	<i>Note</i>	<i>2002</i> \$'000	<i>2001</i> \$'000
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Non-current liabilities			
Deferred tax liabilities	9(b)	9,259	9,592
Bank loans (unsecured)	24	15,481	19,351
Provisions	27	9,126	6,814
		33,866	35,757
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Minority interests		8,851	9,274
NET ASSETS		3,514,836	3,175,979
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Representing:			
Share capital	28	1,006,655	1,006,655
Reserves	29(a)	2,508,181	2,169,324
Shareholders' equity		3,514,836	3,175,979
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Sng Chiew Huat
Finance Director

Lee Han Yang
Director

The notes on pages 22 to 57 form part of these financial statements.