

BALANCE SHEET

at 31 December 2002 (Expressed in Hong Kong dollars)

	<i>Note</i>	<i>2002</i> \$'000	<i>2001</i> \$'000
Non-current assets			
Property, plant and equipment	15(b)	115	247
Investments in subsidiaries	17	2,339,080	2,339,080
		2,339,195	2,339,327
Current assets			
Amounts due from subsidiaries		17,485	17,742
Other debtors, deposits and prepayments		950	868
Cash and cash equivalents	23	4,404	5,181
		22,839	23,791
Current liabilities			
Creditors and accruals		3,443	3,726
Amounts due to subsidiaries		8,843	7,062
Amounts due to related companies	26	36	28
		12,322	10,816
Net current assets		10,517	12,975
NET ASSETS		2,349,712	2,352,302
Representing:			
Share capital	28	1,006,655	1,006,655
Reserves	29(b)	1,343,057	1,345,647
		2,349,712	2,352,302

Sng Chiew Huat
Finance Director

Lee Han Yang
Director

The notes on pages 22 to 57 form part of these financial statements.