SCHEDULE OF THE GROUP'S SIGNIFICANT PROPERTIES AT 31ST DECEMBER 2002

A PROPERTIES FOR INVESTMENT AND/OR OWN OPERATIONS

Description	Lot Number	Type #	Appro. G.F.A. (M²)	Group's interest	Lease term
Hong Kong					
Tai Sang Container and Godown Centre	T.Y.T.L. 56	G	118,025	100.0%	Medium term
2-10 Cheung Fai Road, Tsing Yi Island					
Tai Sang Shatin Warehouse Centre Phase I	S.T.T.L. 134	G	17,199	100.0%	Medium term
6 Wong Chuk Yeung Street, Shatin					
Tai Sang Shatin Warehouse Centre Phase II (portion)	S.T.T.L. 134	G	11,144	100.0%	Medium term
6 Wong Chuk Yeung Street, Shatin					
Express Industrial Building	A.I.L. 353	I	11,766	100.0%	Long term
43 Heung Yip Road, Aberdeen					
Heung Wah Industrial Building (portion)	A.I.L. 340	I	6,947	95.0%	Long term
12 Wong Chuk Hang Road, Aberdeen					
Chin Fat Factory Building (portion)	K.I.L. 4438	I	1,392	65.0%	Medium term
3 Tsat Po Street, San Po Kong	& 4439		200	05.00/	84 11
House of Corona (portion)	K.T.I.L.	I	699	65.0%	Medium term
50 Hung To Road, Kwun Tong	284	Б	0.044	75.00/	1 4
Kam Yuen Mansion (portion) 3 Old Peak Road	I.L. 646	R	2,944	75.0%	Long term
3 Old Peak Road	Sec. A &				
Sac and Sky Court (nortion)	Sec. B S.I.L. 8	D	210	100.0%	l ong torm
Sea and Sky Court (portion) 92 Stanley Main Street, Stanley	5.I.L. 8	R	319	100.0%	Long term
Mercantile House	K.I.L. 9735	R&C	1,078	100.0%	Medium term
186 & 190 Nathan Road, Tsim Sha Tsui	& 2/70 shares	n & C	1,076	100.0 /6	Medium term
100 & 130 Nathan Moad, 18iii Sha 18di	of 8631				
Yue Wah Mansion (portion)	K.T.I.L. 309	R&C	2,279	65.0%	Medium term
34-62 Yue Man Square			2/2/0	001070	modram torm
407-431 Kwun Tong Road, Kwun Tong					
Continental Mansion (portion)	R.P. of I.L.	R & C	1,078	53.6%	Long term
R.P. 294-304 King's Road, North Point	7185		,		Ü
Shing Wah Building (portion)	K.C.T.L. 232	С	607	100.0%	Medium term
31 Shing Fong Street, Kwai Chung					
Kin Wah Mansion (portion)	I.L. 3578	С	590	100.0%	Long term
176-178 Tung Lo Wan Road	3579 & 3581				
Viking Court (portion)	M.L. 342 &	С	585	100.0%	Long term
165-166 Connaught Road West, Western District	343				
Kam Wah Building (portion)	K.C.T.L. 171	С	262	95.0%	Medium term
21 Shek Yam Road, Kwai Chung					
Floral Villas (portion)	D.D. 252	R & C	4,804	100.0%	Medium term
Tso Wo Hang, Sai Kung	Lot 314				
No. 20 & No.22 (portion)	R.B.L. 1137	D	1,282	100.0%	Medium term
Severn Road, The Peak					
Overseas					
Montgomery Plaza	_	С	15,638*	100.0%	Freehold
456 Montgomery Street					
San Francisco					
United States of America					

B PROPERTIES UNDER DEVELOPMENT OR FOR RENTAL/RESALE

Description	Lot Number	Type #		Group's interest	Expected completion
Properties under development					
Hong Kong					
Floral Villas (portion)	D.D. 252	R	1,144	100.0%	2004/05
Tso Wo Hang, Sai Kung	Lot 314				
No. 20 & No. 22 (portion)	R.B.L. 1137	R	623	100.0%	Planning
Severn Road, The Peak					
No. 1, Barker Road	R.B.L. 810	R	1,352	100.0%	2003/04
Properties for rental/resale					
Hong Kong					
Floral Villas (portion)	D.D. 252	R	4,298	100.0%	Existing
Tso Wo Hang, Sai Kung	Lot 314				
Sheung Wan Tai Sang Commercial Building (portion)	I.L. 3752	С	5,860	100.0%	Existing
77-91 Queen's Road West, Sheung Wan	to 3758				
Shing Wah Building (portion)	K.C.T.L. 232	С	1,756	100.0%	Existing
31 Shing Fong Street, Kwai Chung					
Kam Wah Building (portion)	K.C.T.L. 171	С	1,724	100.0%	Existing
21 Shek Yam Road, Kwai Chung					

Type

G : Godown
I : Industrial
R : Residential
C : Commercial
D : Director's residence
* : Net rentable area
G.F.A. : Gross floor area