

Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	1,097,028	973,560
Other revenue	6	–	2,351
Changes in inventories of finished goods		(572,018)	(467,741)
Salaries, allowances and commission	7	(236,810)	(239,791)
Loss on discontinued operations	8	–	(43,659)
Other operating, administrative and selling expenses		(380,168)	(329,076)
Depreciation and amortisation		(61,834)	(54,725)
Finance costs	9	(5,162)	(10,735)
Allowance for bad and doubtful debts		(95,687)	(44,918)
Impairment loss recognised in respect of club membership	21	(1,330)	–
Impairment loss recognised in respect of goodwill	19	(27,209)	–
Impairment loss recognised in respect of investments	18	(57,000)	(228,900)
Impairment loss recognised in respect of property and equipment	15	(64,153)	(7,527)
		(404,343)	(451,161)
Gain on expiry of warrants		59,573	–
Allowance for loan to an associate		(219,828)	–
Loss on disposal of an associate		–	(25,457)
Share of losses of associates		–	(4,758)
Loss before taxation	12	(564,598)	(481,376)
Taxation credit	13	1,779	152
Loss before minority interests		(562,819)	(481,224)
Minority interests		122,236	27,188
Net loss attributable to shareholders		(440,583)	(454,036)
Loss per share	14		
– Basic		HK\$ (1.4)	HK\$ (1.4)
– Diluted		HK\$ (1.4)	HK\$ (1.4)