

# Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property and equipment	15	190,301	236,453
Interests in associates	17	–	164,466
Investments	18	–	57,000
Goodwill	19	55,260	88,604
Intangible assets	20	12,752	14,582
Other assets	21	31,191	54,067
Loans receivable	22	2,217	42,646
		<b>291,721</b>	<b>657,818</b>
<b>Current assets</b>			
Inventories	23	65,391	53,983
Accounts receivable	24	172,591	290,872
Loans receivable	22	1,200	24,470
Prepayments, deposits and other receivables		77,271	89,619
Investments	18	52,534	33,502
Taxation recoverable		6	173
Pledged bank deposits	25	26,890	43,745
Bank balances – trust and segregated accounts		285,020	362,634
Bank balances (general) and cash		257,651	355,320
		<b>938,554</b>	<b>1,254,318</b>
<b>Current liabilities</b>			
Accounts payable	26	490,026	548,046
Accrued liabilities and other payables		84,515	106,212
Taxation payable		279	2,071
Obligations under finance leases – amount due within one year	27	681	1,988
Bank borrowings	28	205,542	155,589
		<b>781,043</b>	<b>813,906</b>
<b>Net current assets</b>		<b>157,511</b>	<b>440,412</b>
		<b>449,232</b>	<b>1,098,230</b>

## Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>Capital and reserves</b>			
Share capital	29	30,548	639,435
Reserves	30	345,257	263,136
		375,805	902,571
<b>Minority interests</b>		72,674	194,910
<b>Non-current liabilities</b>			
Obligations under finance leases – amount due after one year	27	753	749
		449,232	1,098,230

The financial statements on pages 30 to 92 were approved and authorised for issue by the board of Directors on 21 March 2003 and are signed on its behalf by:

**KWAN PAK HOO BANKEE**  
Director

**LAW PING WAH BERNARD**  
Director