

## CONSOLIDATED BALANCE SHEET

At 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	<b>2,018,873</b>	1,150,027
Investment property	14	<b>2,332</b>	2,402
Goodwill	15	–	–
Interest in jointly controlled entities	17	<b>86,263</b>	80,408
Interest in an associate	18	–	–
Pledged bank deposits	29	–	317,682
Club memberships		<b>5,537</b>	5,537
Transponder lease deposit		<b>353</b>	101
		<b>2,113,358</b>	1,556,157
<b>Current assets</b>			
Trade receivables	19	<b>23,981</b>	25,506
Deposits, prepayments and other receivables		<b>57,878</b>	17,343
Amount due from immediate holding company		–	20
Amount due from an associate		<b>209</b>	–
Pledged bank deposits	29	<b>317,686</b>	61,986
Bank balances and cash		<b>826,257</b>	1,619,686
		<b>1,226,011</b>	1,724,541
<b>Current liabilities</b>			
Other payables and accrued charges	20	<b>44,048</b>	90,517
Rentals received in advance		<b>43,482</b>	57,679
Tax payable		<b>81,279</b>	62,967
Secured bank borrowings due within one year	21	<b>317,682</b>	61,986
		<b>486,491</b>	273,149
<b>Net current assets</b>		<b>739,520</b>	1,451,392
		<b>2,852,878</b>	3,007,549

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At 31 December 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	<b>2001</b> <b>HK\$'000</b>
Capital and reserves			
Share capital	22	<b>41,254</b>	41,272
Share premium		<b>1,283,520</b>	1,283,809
Contributed surplus	24	<b>511,000</b>	511,000
Translation reserves		<b>182</b>	–
Other reserves	24	<b>94</b>	64
Accumulated profits	24	<b>632,261</b>	628,492
		<b>2,468,311</b>	2,464,637
Minority interests		<b>6,838</b>	–
Non-current liabilities			
Secured bank borrowings			
due after one year	21	<b>163,800</b>	317,682
Loan from a minority shareholder		<b>7,488</b>	–
Deposits received	25	<b>39,542</b>	43,651
Deferred income	26	<b>41,436</b>	57,904
Deferred taxation	27	<b>125,463</b>	123,675
		<b>377,729</b>	542,912
		<b>2,852,878</b>	3,007,549

The financial statements on pages 33 to 73 were approved and authorised for issue by the Board of Directors on 7 April 2003 and are signed on its behalf by:

**Chen Zhaobin**  
DIRECTOR

**He Dongfeng**  
DIRECTOR