

Consolidated Cash Flow Statement

For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Operating activities			
Net cash generated from operations	30(a)	849,671	717,364
Interest paid		(5,757)	(369)
Dividend paid		(98,601)	(204,458)
Overseas tax paid		(136,490)	(198,592)
Net cash from operating activities		<u>608,823</u>	<u>313,945</u>
Investing activities			
Purchase of property, plant and equipment		(646,504)	(389,834)
Increase in investments in jointly controlled entities		(298,224)	(27,659)
Increase in amounts due from jointly controlled entities		(9,919)	(503)
Purchase of a subsidiary, net of cash and cash equivalents acquired		–	(75,081)
Increase in payments on account of proposed investment		–	(1,950)
Deconsolidation of a subsidiary	30(b)	(390)	–
Decrease in funds placed in deposits maturing after three months		237,386	(217,907)
Proceeds from sale of property, plant and equipment		1	–
Interest received		16,748	31,883
Net cash used in investing activities		<u>(700,902)</u>	<u>(681,051)</u>
Financing activities	30(c)		
Repurchase of own shares		(26,668)	(166,482)
Drawdown of long term borrowings		319,800	–
Capital contribution from a minority shareholder		–	195
(Decrease)/increase in amounts due to minority shareholders		(5,999)	3,089
Repayment of loan from a minority shareholder		(15,654)	–
Repayment of short term loan from a related company		(49,920)	–
Net cash from/(used in) financing activities		<u>221,559</u>	<u>(163,198)</u>
Net increase/(decrease) in cash and cash equivalents		129,480	(530,304)
Cash and cash equivalents at 1st January		523,993	1,054,451
Effect of foreign exchange rate changes on cash and cash equivalents		165	(154)
Cash and cash equivalents at 31st December		<u>653,638</u>	<u>523,993</u>
Analysis of balances of cash and cash equivalents			
Cash and cash equivalents at 31st December		653,638	523,993
Term deposits maturing after three months		297,002	534,388
Bank balances and cash at 31st December		<u>950,640</u>	<u>1,058,381</u>