

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	3,402,992	3,447,171
Properties under development	16	806,091	953,932
Interests in associates	18	926,999	864,905
Interests in jointly-controlled entities	19	324,141	382,573
		5,460,223	5,648,581
CURRENT ASSETS			
Inventories	20	11,752	15,085
Properties held for sale	21	308,008	148,409
Other investment	22	1,138	1,138
Trade receivables, prepayments and other debtors	23	180,735	76,208
Due from fellow subsidiaries	24	11,596	7,960
Due from holding companies	25	3,547	–
Cash and cash equivalents	26	283,799	256,240
		800,575	505,040
CURRENT LIABILITIES			
Trade payables, accruals and other liabilities	27	253,975	203,778
Due to a related company		–	1,369
Due to holding companies	28	9,778	48,928
Due to fellow subsidiaries	29	3,553	21,585
Tax payable		154,356	111,244
Bank loans, unsecured	30	321,200	441,714
		742,862	828,618
NET CURRENT ASSETS/(LIABILITIES)		57,713	(323,578)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,517,936	5,325,003
NON-CURRENT LIABILITIES			
Bank loans, unsecured	30	433,495	529,387
Deferred tax	31	–	190
		433,495	529,577
Minority interests	32	259,311	128,042
		4,825,130	4,667,384
CAPITAL AND RESERVES			
Issued capital	33	334,392	267,514
Reserves	35	4,490,738	4,399,870
		4,825,130	4,667,384

Zhou Mingchen
Director

Xue Guoping
Director