

CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	2,083,953	1,664,967
Goodwill:			
Goodwill	15	473,565	509,193
Negative goodwill	15	(19,831)	(23,232)
Interests in associates	17	389,312	321,855
Pledged bank deposits	21	–	5,442
Long term investments	18(a)	24,536	56,210
Advance to an investee company		–	12,751
		2,951,535	2,547,186
CURRENT ASSETS			
Inventories	19	1,483,691	712,467
Accounts receivable	20	614,259	322,707
Other debtors, prepayments and deposits		557,262	259,062
Amounts due from fellow subsidiaries	34	63,637	25,595
Amounts due from related companies	34	89,916	100,205
Amount due from the ultimate holding company	34	45,070	–
Tax prepaid		894	–
Other investments	18(b)	215,550	197,865
Cash and cash equivalents	21	1,434,315	1,738,844
		4,504,594	3,356,745
CURRENT LIABILITIES			
Accounts payable	22	308,704	230,052
Other payables and accruals		763,570	430,106
Amounts due to fellow subsidiaries	34	28,419	7,335
Amount due to the immediate holding company	34	7,902	8,670
Amount due to the ultimate holding company	34	–	146,845
Amounts due to related companies	34	38,169	6,039
Amounts due to minority shareholders of subsidiaries	34	32,972	–
Tax payable		14,005	24,471
Interest-bearing bank loans and other loans	23	1,562,155	758,414
		2,755,896	1,611,932

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CURRENT ASSETS		1,748,698	1,744,813
TOTAL ASSETS LESS CURRENT LIABILITIES		4,700,233	4,291,999
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans	23	(98,349)	(87,415)
Convertible notes	24	(301,000)	(301,000)
		(399,349)	(388,415)
		4,300,884	3,903,584
MINORITY INTERESTS	25	(757,598)	(641,865)
		3,543,286	3,261,719
CAPITAL AND RESERVES			
Issued capital	26	156,923	156,923
Reserves	28	3,291,413	3,026,335
Proposed final dividend	12	94,950	78,461
		3,543,286	3,261,719

Liu Fuchun
Director

Ma Lishan
Director