

# BALANCE SHEET

31 December 2002

|   | Notes | 2002<br>HK\$'000 | 2001<br>HK\$'000 |
|---|-------|------------------|------------------|
| <b>NON-CURRENT ASSETS</b>                     |       |                  |                  |
| Fixed assets                                  | 14    | 465              | 636              |
| Interests in subsidiaries                     | 16    | 3,063,376        | 2,828,605        |
|   |       | <u>3,063,841</u> | <u>2,829,241</u> |
| <b>CURRENT ASSETS</b>                         |       |                  |                  |
| Other receivables, prepayments and deposits   |       | 309              | 1,009            |
| Amount due from the immediate holding company | 34    | 163              | 163              |
| Cash and cash equivalents                     | 21    | 588,713          | 783,029          |
|   |       | <u>589,185</u>   | <u>784,201</u>   |
| <b>CURRENT LIABILITIES</b>                    |       |                  |                  |
| Other payables and accruals                   |       | 5,724            | 5,502            |
| <b>NET CURRENT ASSETS</b>                     |       |                  |                  |
|   |       | <u>583,461</u>   | <u>778,699</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |       |                  |                  |
|   |       | <u>3,647,302</u> | <u>3,607,940</u> |
| <b>NON-CURRENT LIABILITIES</b>                |       |                  |                  |
| Convertible notes                             | 24    | (301,000)        | (301,000)        |
|   |       | <u>3,346,302</u> | <u>3,306,940</u> |
| <b>CAPITAL AND RESERVES</b>                   |       |                  |                  |
| Issued capital                                | 26    | 156,923          | 156,923          |
| Reserves                                      | 28    | 3,094,429        | 3,071,556        |
| Proposed final dividend                       | 12    | 94,950           | 78,461           |
|   |       | <u>3,346,302</u> | <u>3,306,940</u> |

**Liu Fuchun**  
Director

**Ma Lishan**  
Director