Consolidated Statement of Changes in Equity For the year ended 31st December 2002

	Note	2002 HK\$'000	2001 HK\$′000
Total shareholders' funds at 1st January		127,625	205,676
Deficit on revaluation of properties	22	(7,000)	(7,000)
Exchange differences arising on translation of the accounts of foreign subsidiaries	22	247	(2,353)
Net gains not recognised in the profit and loss account		120,872	196,323
Profit/(loss) for the year		11,909	(68,698)
Total shareholders' funds at 31st December		132,781	127,625