

► Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Non-Current Assets			
Investment properties	11	10,500	11,000
Property, plant and equipment	12	332,669	315,761
Negative goodwill	13	(2,154)	(2,423)
Intellectual property rights	15	51,392	56,702
Interest in associates	16	11,700	9,360
Interest in a jointly controlled entity	17	49,117	49,117
Other investments	18	21,997	21,997
		475,221	461,514
Current Assets			
Inventories	19	86,558	84,588
Trade and other receivables	20	232,488	265,223
Bank balances and cash		125,811	101,346
		444,857	451,157
Current Liabilities			
Trade and other payables	21	168,613	208,175
Amount due to a jointly controlled entity	22	49,117	49,117
Taxation		4,569	3,629
Short term bank borrowings	23	1,000	4,400
		223,299	265,321
Net Current Assets			
		221,558	185,836
		696,779	647,350
Capital and Reserves			
Share capital	24	72,245	72,281
Reserves		597,956	550,445
		670,201	622,726
Minority Interests			
		17,084	17,905
Non-Current Liabilities			
Deferred taxation	27	260	260
Loans from minority shareholders	28	9,234	6,459
		9,494	6,719
		696,779	647,350

The financial statements on pages 22 to 61 were approved and authorised for issue by the Board of Directors on 10th April, 2003 and are signed on its behalf by:

Huang Ying Yuan
Chairman

Tsang Yat Kiang
Vice Chairman