

BALANCE SHEET

FONG'S INDUSTRIES COMPANY LIMITED

At December 31, 2002

	Notes	2002 HK\$	2001 HK\$
Non-current asset			
Investments in subsidiaries	12	36,584,983	36,584,990
Current assets			
Other receivables		217,891	72,891
Amounts due from subsidiaries	19	561,397,782	480,595,174
Taxation recoverable		–	320,890
Bank balances		86,622	72,785
		561,702,295	481,061,740
Current liabilities			
Other payables		255,611	239,306
Amounts due to subsidiaries	19	227,761,386	151,752,310
Taxation payable		444,753	–
		228,461,750	151,991,616
Net current assets		333,240,545	329,070,124
		369,825,528	365,655,114
Capital and reserves			
Share capital	24	56,299,629	56,194,629
Reserves	26	313,525,899	309,460,485
		369,825,528	365,655,114

Fong Kwok Chung, Bill
Director

Fong Sou Lam
Director