



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FONG'S INDUSTRIES COMPANY LIMITED

For the year ended December 31, 2002

	Total equity HK\$
At January 1, 2001	<u>514,286,060</u>
Exchange difference arising on translation of overseas subsidiaries not recognised in the income statement	(74,730)
Net profit for the year	62,983,427
Dividends	(98,967,350)
Special dividend	(14,103,507)
Repurchase of shares	(3,292,700)
Premium on issue of shares	16,249,574
Issue of shares on exercise of share options	<u>4,275,000</u>
At January 1, 2002	481,355,774
Exchange difference arising on translation of overseas subsidiaries not recognised in the income statement	312,181
Net profit for the year	171,817,186
Dividends	(64,734,073)
Special dividend	(14,074,907)
Premium on issue of shares	399,000
Issue of shares on exercise of share options	<u>105,000</u>
At December 31, 2002	<u>575,180,161</u>