

Consolidated Cash Flow Statement

For the year ended 31st December, 2002
(Expressed in United States dollar)

Annual Report 2002

	Note	2002 \$'000	2001 \$'000
Cash generated from operations	26(a)	8,001	8,512
Interest paid		(4,715)	(6,564)
Overseas taxation paid		–	(15)
Hong Kong profit tax refunds		117	–
Net cash from operating activities		3,403	1,933
Cash flows from investing activities			
Interest received		19	44
Proceeds from disposals of property, plant and equipment		716	334
Proceeds from disposals of subsidiaries	26(d)	115	–
Acquisition of property, plant and equipment		(3,832)	(4,162)
Increase in other non-current assets		–	(109)
Decrease in pledged bank balances		156	973
Net cash used in investing activities		(2,826)	(2,920)
Cash flows from financing activities	26(b)		
New loans		3,834	3,215
Repayments of loans		(4,493)	(2,378)
Repayments of principal portion of finance leases		(413)	(237)
Net cash (used in) generated from financing activities		(1,072)	600
Net decrease in cash and cash equivalents		(495)	(387)
Effect of foreign exchange rate changes		(118)	794
Cash and cash equivalents at beginning of year		1,856	1,449
Cash and cash equivalents at end of year		1,243	1,856