

BALANCE SHEET

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Non-current assets			
Fixed assets			
— Investment properties		49,900	13,200
— Other property, plant and equipment		1,634	42,035
		<hr/>	<hr/>
	15(b)	51,534	55,235
Interest in subsidiaries	16	314,104	333,000
Interest in associates	17	149,381	151,303
Investment securities	18(a)	1,000	1,000
		<hr/>	<hr/>
		516,019	540,538
Current assets			
Other securities	18(b)	2,813	14,240
Trade and other receivables	22	2,798	10,352
Cash and cash equivalents	23	23,824	50,807
		<hr/>	<hr/>
		29,435	75,399
Current liabilities			
Trade and other payables	25	38,722	41,005
Amounts due to subsidiaries		2,587	34,546
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		41,309	75,551
Net current liabilities			
		<hr/>	<hr/>
		(11,874)	(152)
Total assets less current liabilities			
		504,145	540,386
Non-current liabilities			
Convertible notes	26	80,000	185,000
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		424,145	355,386
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BALANCE SHEET

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Capital and reserves			
Share capital	28	899,833	894,333
Reserves	29(b)	(475,688)	(538,947)
		424,145	355,386

Approved and authorised for issue by the board of directors on 11 April 2003.

Liang Jiang
Chairman

Li Xiangbin
Director

The notes on pages 40 to 92 form part of these financial statements.