

Consolidated Profit and Loss Account

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
TURNOVER	5	228,244	515,868
Cost of sales		(176,591)	(434,198)
Gross profit		51,653	81,670
Other revenue and gains	5	11,453	11,602
Selling and distribution expenses		(43,474)	(66,845)
Administrative expenses		(44,341)	(48,210)
Other operating expenses	6	(14,321)	(38,392)
LOSS FROM OPERATING ACTIVITIES	6	(39,030)	(60,175)
Finance cost	9	–	(352)
Share of losses of:			
Jointly-controlled entity		–	(2,344)
Associate		–	(26)
LOSS BEFORE TAX		(39,030)	(62,897)
Tax	10	(386)	(953)
LOSS BEFORE MINORITY INTERESTS		(39,416)	(63,850)
Minority interests		(207)	(312)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(39,623)	(64,162)
LOSS PER SHARE	12		
– Basic		(14.54) cents	(24.05) cents
– Diluted		N/A	N/A