

Consolidated Cash Flow Statement

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i> (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from/(used in) operations	<i>31(a)</i>	(4,347)	4,299
Interest paid		–	(352)
Hong Kong profits tax paid		(13)	(668)
Mainland PRC tax paid		(248)	(867)
Net cash inflow/(outflow) from operating activities		(4,608)	2,412
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(1,143)	(8,707)
Purchases of listed investments		(425)	(54,913)
Purchases of held-to-maturity securities		(8,860)	–
Proceeds on disposal of listed investments		–	40,093
Additions to deferred development costs		(1,958)	–
Decrease/(increase) in pledged bank deposits		(3,069)	12,000
Acquisition of subsidiaries	<i>31(b)</i>	–	(14,157)
Repayment from an associate		–	520
Disposal of an associate		–	1,500
Advance to a jointly-controlled entity		–	(5,387)
Proceeds on disposal of intangible assets		–	12,548
Increase in promissory note receivable		–	(2,000)
Dividend income from listed securities		464	522
Interest received		4,393	7,334
Net cash outflow from investing activities		(10,598)	(10,647)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		3,554	2,766
Drawdown of bank loans		–	2,830
Repayment of bank loans		–	(11,321)
Repayment of other loan		(443)	(443)
Dividends paid		–	(7,910)
Net cash inflow/(outflow) from financing activities		3,111	(14,078)
NET DECREASE IN CASH AND CASH EQUIVALENTS			
		(12,095)	(22,313)
Cash and cash equivalents at beginning of year		210,263	232,529
Effect of foreign exchange rate changes, net		13	47
CASH AND CASH EQUIVALENTS AT END OF YEAR			
		198,181	210,263

Consolidated Cash Flow Statement (continued)

Year ended 31 December 2002

	<i>Notes</i>	2002 HK\$'000	2001 HK\$'000 (Restated)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	24	42,373	54,924
Non-pledged time deposits with original maturity of less than three months when acquired	24	143,808	142,347
Time deposits with original maturity of less than three months when acquired, pledged as security for general banking facilities	24	12,000	12,992
		198,181	210,263