

# STATEMENT OF CHANGES IN EQUITY

(FOR THE YEAR ENDED DECEMBER 31, 2002)

	Share Capital	Share premium	Exchange reserve	Capital redemption reserve	Accumulated deficit	Total
	US\$	US\$	US\$	US\$	US\$	US\$
At January 1, 2001	503,408	46,723,484	(14,354,487)	31,592	(24,891,335)	8,012,662
Exchange loss arising on translation of overseas operations not recognised in the income statement	—	—	(220,194)	—	—	(220,194)
Profit for the year	—	—	—	—	825,428	825,428
At December 31, 2001	<u>503,408</u>	<u>46,723,484</u>	<u>(14,574,681)</u>	<u>31,592</u>	<u>(24,065,907)</u>	<u>8,617,896</u>
At January 1, 2002	503,408	46,723,484	(14,574,681)	31,592	(24,065,907)	8,617,896
Exchange gain arising on translation of overseas operations not recognised in the income statement	—	—	213,605	—	—	213,605
Profit for the year	—	—	—	—	2,201,709	2,201,709
At December 31, 2002	<u>503,408</u>	<u>46,723,484</u>	<u>(14,361,076)</u>	<u>31,592</u>	<u>(21,864,198)</u>	<u>11,033,210</u>