

## Consolidated Balance Sheet

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Fixed assets			
– Investment properties		3,950	9,033
– Property, plant and equipment		38,114	37,882
	14	42,064	46,915
Intangible assets	16	1,320	1,270
Interest in jointly controlled entities	17	12,296	7,739
Investments – unlisted		–	4,651
Pledged deposits	27	17,516	25,322
		73,196	85,897
<b>Current assets</b>			
Inventories	18	23,027	257,866
Trade and other receivables	19	134,594	279,508
Investment fund	20	16,956	–
Trading securities	21	19,168	–
Deposits with bank		126,228	126,228
Cash and cash equivalents	25	17,156	96,032
		337,129	759,634
<b>Current liabilities</b>			
Trade and other payables	26	72,927	409,147
Loans and overdraft	27	7,784	44,058
Tax payable	6(b)	1,371	2,298
		82,082	455,503
<b>Net current assets</b>		255,047	304,131
<b>Total assets less current liabilities carried forward</b>		328,243	390,028

## ▶▶ Consolidated Balance Sheet

At 31 December 2002  
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Total assets less current liabilities brought forward</b>		<b>328,243</b>	390,028
<b>Non-current liabilities</b>			
Deferred taxation	30	605	3,418
<b>Minority interests</b>		<b>17,985</b>	85,120
<b>NET ASSETS</b>		<b>309,653</b>	301,490
<b>CAPITAL AND RESERVES</b>			
Share capital	31	44,064	44,064
Reserves	32	265,589	257,426
		<b>309,653</b>	301,490

Approved and authorised for issue by the Board of Directors on 11 April 2003.

**Sze Wai, Marco**  
Chairman

**Chiu Chi Shun, Clarence**  
Director

The notes on pages 32 to 84 form part of these financial statements.