

Consolidated Balance Sheet

At 31 December 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Non-current assets			
Fixed assets			
– Investment properties		3,950	9,033
– Property, plant and equipment		38,114	37,882
	14	42,064	46,915
Intangible assets	16	1,320	1,270
Interest in jointly controlled entities	17	12,296	7,739
Investments – unlisted		–	4,651
Pledged deposits	27	17,516	25,322
		73,196	85,897
Current assets			
Inventories	18	23,027	257,866
Trade and other receivables	19	134,594	279,508
Investment fund	20	16,956	–
Trading securities	21	19,168	–
Deposits with bank		126,228	126,228
Cash and cash equivalents	25	17,156	96,032
		337,129	759,634
Current liabilities			
Trade and other payables	26	72,927	409,147
Loans and overdraft	27	7,784	44,058
Tax payable	6(b)	1,371	2,298
		82,082	455,503
Net current assets		255,047	304,131
Total assets less current liabilities carried forward		328,243	390,028

Consolidated Balance Sheet

At 31 December 2002
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Total assets less current liabilities brought forward		328,243	390,028
Non-current liabilities			
Deferred taxation	30	605	3,418
Minority interests		17,985	85,120
NET ASSETS		309,653	301,490
CAPITAL AND RESERVES			
Share capital	31	44,064	44,064
Reserves	32	265,589	257,426
		309,653	301,490

Approved and authorised for issue by the Board of Directors on 11 April 2003.

Sze Wai, Marco
Chairman

Chiu Chi Shun, Clarence
Director

The notes on pages 32 to 84 form part of these financial statements.